

MORTGAGE QUALIFICATION TIPS



DELIVER REQUESTED DOCUMENTATION EARLY

The sooner we receive the items requested, the sooner your file is reviewed by the processing teams. An early review can prevent delays later on in the transaction.



DO NOT APPLY FOR NEW CREDIT

Applying for any new credit (car, credit card, appliances, etc.) will cause an inquiry on your credit report. These will require verification and may cause delays.



AVOID ANY NON-PAYROLL DEPOSITS

All bank deposits must have a paper trail from an acceptable source. Contact me before you make any non-payroll deposits for help with documentation.



DOCUMENT YOUR EARNST DEPOSIT

Please make sure the earnest deposit comes from a bank account we have on file and also make sure we have a recent bank document showing the check clearing.



DO NOT ALLOW ANY LATE PAYMENTS

Late payments on your accounts during your home loan process can risk your ability to qualify for the loan.



CONTACT ME TO DOCUMENT GIFT MONEY

If your loan program allows "Gift Funds" from family members or other specific sources, contact me now so we can document the gift funds properly. BEJO



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HOME LOANS
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TEAM DOUBEK



Equal Housing Lender. This is not a commitment to lend or extend credit. Restrictions may apply. Rates may not be available at time of application. Information and/or data are subject to change without notice. All loans are subject to credit approval. Not all loans or products are available in all states. Bay Equity LLC, 28 Liberty Ship Way Suite 2800, Sausalito, CA 94965; NMLS ID#76988. Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act- #4150077. click here: www.nmlsconsumeraccess.org/EntityDetails.aspx/COMPANY/76988