

# SEABRIDGE GOLD

## NEWS RELEASE

Trading Symbols: TSX: SEA  
NYSE: SA

FOR IMMEDIATE RELEASE  
May 13, 2024

### Seabridge Gold Files First Quarter Financial Statements and MD&A

**Toronto, Canada...** Seabridge Gold (TSX:SEA, NYSE:SA) announced today that it has filed its Interim Financial Statements and Management's Discussion and Analysis for the three-month period ended March 31, 2024 on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)). These statements are also available on Seabridge's website at <https://www.seabridgegold.com/investors/financial-reports>.

Seabridge's Q1 2024 Report to Shareholders can be found [here](#).

#### **Recent Highlights**

- Submits application to BC government for Substantially Started Status for KSM
- Issues 2023 report card and 2024 corporate objectives
- Files NI-43-101 Technical report for an economic Courageous Lake Project
- Submits permit application to construct balance of the Mitchell Treaty Tunnel
- Plans 15,000-meter core drill program at Iskut to test for copper-gold source intrusions
- 2024 drill program at 3 Aces to move the project towards resource estimation

#### **Financial Results**

During the three-month period ended March 31, 2024 Seabridge posted a net loss of \$8.2 million (\$0.09 per share) compared to a net loss of \$10.8 million (\$0.13 per share) for the same period in 2023. During the 1<sup>st</sup> quarter, Seabridge invested \$39.3 million in mineral interests project spending compared to \$48.6 million in the 1<sup>st</sup> quarter of 2023. At March 31, 2024, net working capital was \$43.2 million compared to \$54.5 million at December 31, 2023.

Seabridge holds a 100% interest in several North American gold projects. Seabridge's assets include the KSM and Iskut projects located in northwest British Columbia, Canada's "Golden Triangle", the Courageous Lake project located in Canada's Northwest Territories, the Snowstorm project in the Getchell Gold Belt of Northern Nevada and the 3 Aces project set in the Yukon Territory. For a full breakdown of Seabridge's mineral reserves and mineral resources by category please visit Seabridge's website at <http://www.seabridgegold.com>.

*None of the Toronto Stock Exchange, New York Stock Exchange, or their Regulation Services Providers accepts responsibility for the adequacy or accuracy of this release.*

ON BEHALF OF THE BOARD

"Rudi Fronk"  
Chairman and C.E.O.

For further information please contact:  
Rudi P. Fronk, Chairman and C.E.O.  
Tel: (416) 367-9292 • Fax: (416) 367-2711  
Email: [info@seabridgegold.com](mailto:info@seabridgegold.com)