

MEDIA ALERT

IOHK announces it will launch the ‘cFund’ in partnership with Wave Financial Group – the first venture fund to support the adoption of IOHK’s blockchain platforms, including Cardano

2nd July 2020

- [IOHK](#) is pleased to announce that it is launching a technology ecosystem fund with [Wave Financial Group](#) (“Wave”).
- The fund will make investments globally with a typical investment size of USD \$250,000-\$500,000.
- IOHK is initially committing \$10M to anchor the new fund and Wave plans to raise a further minimum of \$10M to create an initial size of \$20M. This provides several years of runway to target seed and early-stage opportunities.
- The fund will support and invest in startup and early-stage businesses that build their products and services on IOHK’s blockchain technologies, which include the Cardano blockchain platform as well as any new platforms that will be announced in the future.
- These solutions provide a diverse range of secure and scalable technologies for startups, enterprises, and governments to build upon, ranging from fully open-source to private platforms.
- The move aligns both firms’ interests with Wave’s ambition to drive its fund, treasury, venture capital, and wealth management further to become the industry’s leading digital asset management group and IOHK to be the leading technology provider in the space.
- Wave is a regulated digital asset fund management and blockchain investment firm led by David Siemer.

About IOHK

IOHK is an R&D and product engineering company, committed to using peer-to-peer innovations to provide 21st century services to the 3bn who don’t have them.

We build blockchain based products for governments, corporations and academic institutions and upskill people across the world, empowering them to solve the most pressing problems faced by people in their countries.

We have core beliefs in decentralization, the right to privacy and stand opposed to centralized control and bureaucracy.

<https://iohk.io/>

About Wave Financial

Wave Financial offers early-stage investment, asset management, treasury management and strategy consulting to further the growth of the crypto and digital asset ecosystem.(363 kB)

Wavegp.com