

Fiscal Year 2024 Endowment Report

OCTOBER 1, 2023 TO
SEPTEMBER 30, 2024

A gift to
the LA Phil
Endowment
Fund is an
everlasting
investment.
Thank you
for your
commitment
to the future of
our institution
and orchestra.

LA Phil
GUSTAVO DUDAMEL
MUSIC & ARTISTIC DIRECTOR



The LA Phil's reputation for excellence in performance and presentation is acknowledged worldwide. This is thanks, in no small part, to the philanthropic support of our patrons—all 19,853 donors during the 2024 fiscal year. Your commitment, coupled with our responsible financial management of funds, propels our mission forward each and every day. The LA Phil takes seriously its obligation to carefully steward this tremendous investment represented by every gift. Because of the generosity of donors, our organization has maintained a strong financial position through economic downturns, changing consumer behavior, and cultural shifts.

The Endowment Fund provides critical income that supports all organizational activities: performances on our iconic stages, learning and community initiatives serving young musicians and families, and digital and media strategies that reach audiences around the world. Every dollar donated to the Endowment Fund is invested, and a portion of the value of the fund is paid out annually to support the LA Phil's operating costs. Earnings in excess of this distribution are used to build the Fund's market value. In this way, the Endowment Fund grows and provides support for our organization in perpetuity.

With gratitude for your commitment, I hope you enjoy reading our FY24 Endowment Report, which highlights endowment performance and organizational activity in the last fiscal year.

Warmly,

Kim Noltemy
President & Chief Executive Officer
David C. Bohnett Presidential Chair

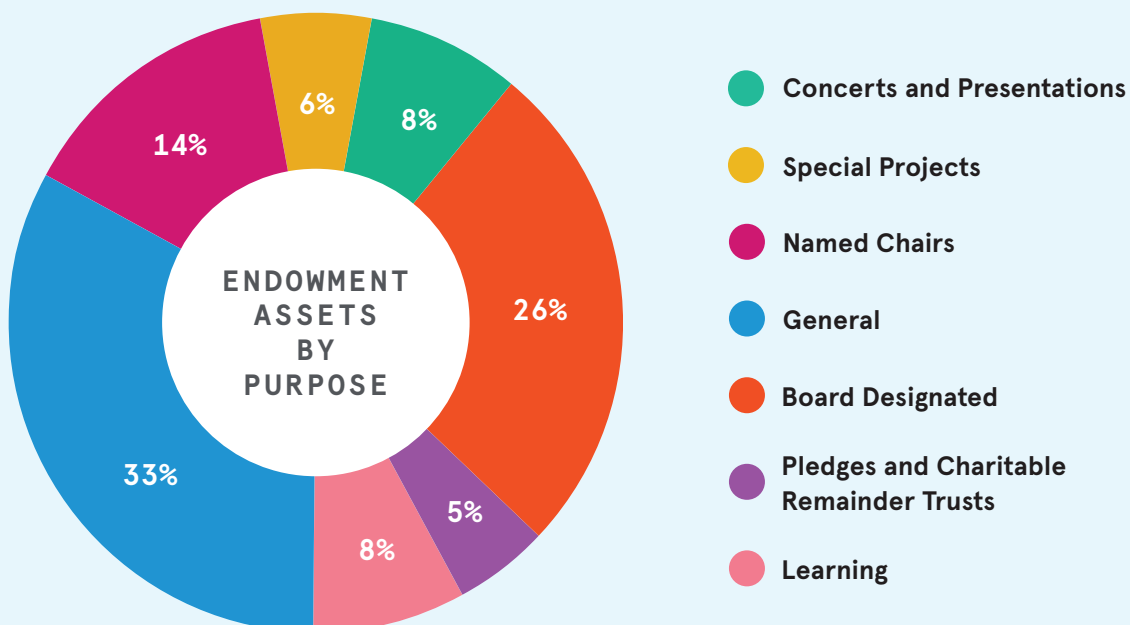
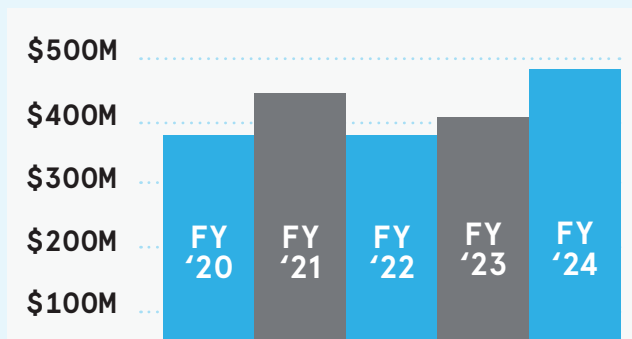
Mitch Bassion
Chief Philanthropy Officer

Highlights by the Numbers

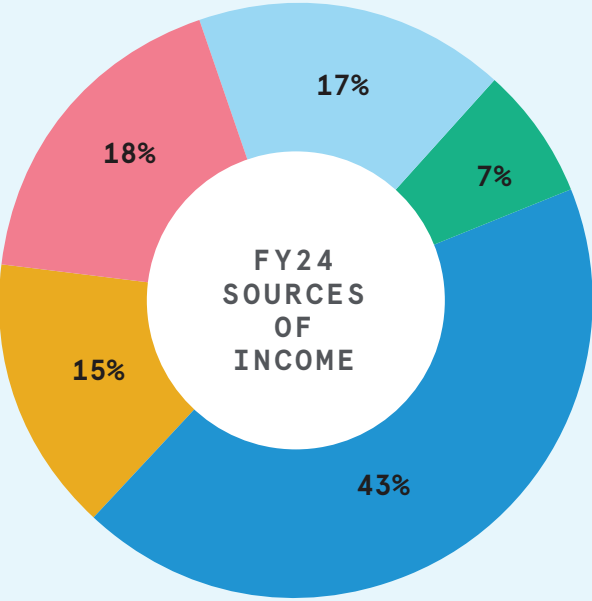
ENDOWMENT FUND HIGHLIGHTS (OCT 1, 2023-SEPT 30, 2024)

Total value (AS OF SEPT 30, 2024)	\$481.4M
Contributions & Gifts	\$5.59M
Endowment performance	\$79.97M
Endowment distribution	\$18.57M

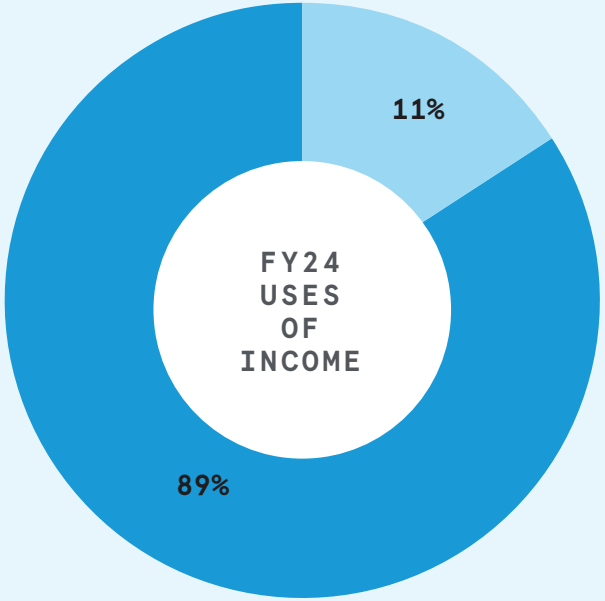
TOTAL ENDOWMENT INVESTMENTS



Highlights by the Numbers



- Contributed Revenue
- Endowment Distribution
- Earned Revenue
- Concessions, Fees, and Sponsorships
- All Other



- General & Administrative
- Programmatic Expenses



Highlights by the Numbers

NUMBER OF CONCERTS

WALT DISNEY
CONCERT HALL

163

HOLLYWOOD
BOWL

73

THE
FORD

39

JUDITH AND
THOMAS L. BECKMEN
YOLA CENTER

14*

289 TOTAL

*Includes first open-to-the-public concert held at the Beckmen YOLA Center since its opening.

AUDIENCE REACH, PER VENUE



Walt Disney Concert Hall

274,000



Hollywood Bowl

755,000



The Ford

33,000

AUDIENCE REACH, DIGITAL

83M

Social Media Impressions

YOLA

YOUTH ORCHESTRA LOS ANGELES



1,700

Number of Musicians



600

Total Instruction
Hours per Musician

AWARDS



2024 Grammy Award Winner:
Best Orchestral Performance
Thomas Adès' *Dante*

2024 Latin Grammy Award Nominee:
Best Classical Album
Fandango

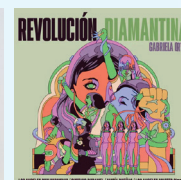
2024 Latin Grammy Award Nominee:
Best Classical Contemporary Composition
Arturo Márquez's *Fandango*

Pollstar:
Outdoor Concert Venue of the Year

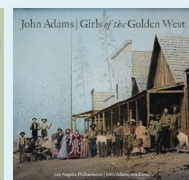
CD & MEDIA RELEASES



Márquez &
Ginastera:
Fandango



Ortiz:
*Revolución
diamantina*



Adams:
*Girls of the
Golden West*