

ERGAKI, THE NEXT SCOREX TESTNET

SCOREX BLOG

A Scorex application is comprised if core, and Scorex itself is the core functions and module interfaces, and modules. The current testnet, Lagonaki, is made of Permacoin consensus protocol implementation and a simplest Nxt-like payments module.

Next testnet release will be called Ergaki. It will be truly experimental and innovative blockchain system intended to be a performant public bulletin board for different protocol(voting, auctions etc). What will be inside Ergaki?

- 1. New Proof-of-Work scheme based on RollerChain. Rational behaviour will be switched on by default, so a node will remove blocks not needed for Proof-of-Work mining. We are also thinking about increasing throughtput with Ghost/Spectre or Bitcoin-NG/ByzCoin scheme.
- 2. New transactional module. State will be comprised of <u>boxes</u>, transactional model will be different from Bitcoin, so no stack-language scripts.
- 3. New fees model. Basically, a minimal mandatory fee will be not calculated based on a transaction size, but on state increment. So if a transaction is about state size lowering, it is about minimal or no fee at all. And storing boxes in a state will be charged not for size only, but for life timespan also(with possible exception for a box of some minimal size). So, unlike all other blockchains, it would be not possible to store anything in the Ergaki blockchain forever paying only once.
- 4. New improved difficulty adjustment algorithm. A paper on that is basically ready and will be published before release.

We will test Ergaki on some applications using large testbed against a private Ethereum network. The goal is outperform the latter by the orders of magnitude.

Planned testnet release time is about September, 2016.

May 17, 2016 by alex.chepurnoy@iohk.io

<u>Announcing Ergaki - A performant, public bulletin board for voting</u> and auctions

The first Scorex-based testnet, Lagonaki, combines the Permacoin consensus protocol implementation with a simple, Nxt-like payments module. After Lagonaki, the next Scorex-based testnet will be *Ergaki*, a block chain system that will be used as a public and performant bulletin board for various protocols including voting and auctions.

May 17, 2016 by alex.chepurnoy@iohk.io

Ergaki, the Next Scorex Testnet

A Scorex application is comprised if core, and Scorex itself is the core functions and module interfaces, and modules. The current testnet, Lagonaki, is made of Permacoin consensus protocol implementation and a simplest Nxt-like payments module.