



BLUE THUNDER MINING INC.

The right location, time and team for an exciting new discovery



AUGUST 2022

Forward Looking Statements



This document contains forward-looking statements and forward-looking information (collectively, "**forward-looking statements**") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, anticipated exploration program results, the timing of exploration due to restrictions related to the COVID-19 outbreak, whether future exploration results including diamond drilling are similar to those documented from historical work and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineralized zones or mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSXV acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties. This document contains information with respect to adjacent or similar mineral properties in the Chibougamau District in respect of which the Company has no interest or rights to explore or mine. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits, and the results of any mining thereof, on adjacent or similar properties, are not indicative of mineral deposits on the Company's properties or any potential exploitation thereof.

Qualified Person

John Langton, M.Sc., P. Geo., owner of JPL Geoservices, is the Qualified Person under NI 43-101 on standards of disclosure for mineral projects.

Investment Highlights



**Large land package
in an emerging
gold camp**

- ~51,000 ha south of the Chibougamau-Chapais Mining Camp
(produced >3B lbs Cu and 4M oz Au)³

**At the crossroads of
three major structures**

- Highly prospective area, on trend with the recent Nelligan (3.2M oz Au at 1.0 g/t Au)¹ & Monster Lake (433K oz Au at 12.1 g/t Au)² Discoveries

**Quebec
One of the best
mining jurisdictions
in the world**

- Excellent regional infrastructure
(roads, power, rail, water, skilled labour)

1. Nelligan NI 43-101 Technical Report, Oct 22, 2019, Prepared for Iamgold Corp and Vanstar Mining Resources

2. Monster Lake NI 43-101 Technical Report, Apr 9, 2018, Prepared for Iamgold Corp and Tomagold Corp

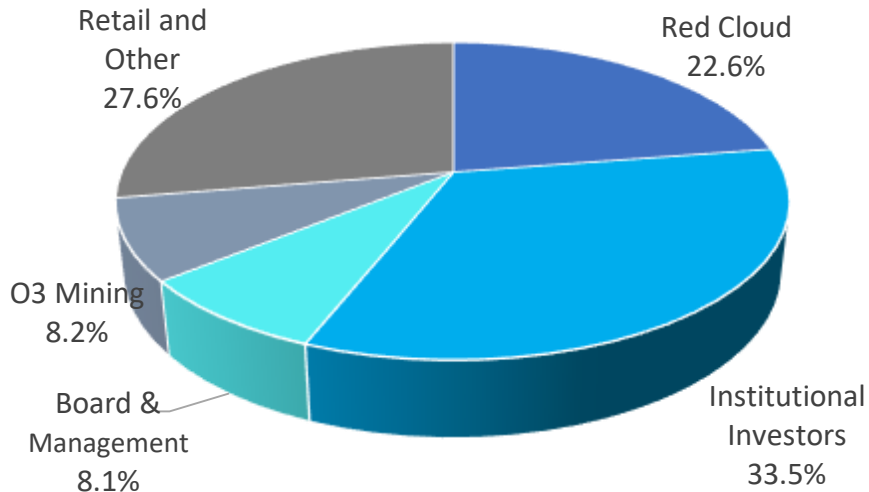
3. DV 98-04, Geology and Metallogeny of the Chapais-Chibougamau Mining District, Pierre Pilote

Note that mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's properties. Blue Thunder have not independently verified the mineral resources for Nelligan or Monster Lake

Capital Markets Profile

- Highly supportive shareholder base
- Compelling valuation relative to peers

Principal Shareholders



Ticker	TSXV:BLUE OTCQB: BLTMF
Share Price TSXV (Aug 2, 2022)	C\$0.015
Share Price OTCQB (Aug 2, 2022)	USD\$0.010
Basic Shares Outstanding	140.55M
Options	9.9M
Warrants	46.24M
FD Shares Outstanding	196.78M
Market Capitalization	C\$3.00M

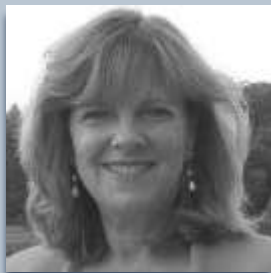
Strong Management Team



Jean François Métail

President

- 30 years of international experience advancing gold projects from exploration and development to production
- Former VP of Exploration and Mineral Resources Management with Detour Gold Corp.
- Former Director of Geology (Minex) & Reserves Strategy with Barrick Gold Corp.



Donna McLean

Chief Financial Officer

- More than 30 years experience; served as CFO and Controller for numerous publicly-traded and private companies
- Senior accountant with Grove Corporate Services Ltd.



Edmond Thorose

Advisor

- President Honey Badger Silver Inc
- Former VP, Research at Red Cloud Securities
- Former Manager of Corporate Development at Victoria Gold Corp from 2010 to 2015
- Over 10 years of experience as an exploration geologist in the DRC, Canada and Indonesia

Accomplished Board



Chad Williams

Non-Executive Chairman and Director

- Founder and Chairman of Red Cloud Securities and Sharechest Inc.
- Former CEO of Victoria Gold Corp
- Chairman of Honey Badger Silver Inc; Director of Golden Tag Resources Ltd, Karora Resources Inc, and Deep South Resources Inc.



Jean-Patrick Lariviere

Director

- More than 20 years of experience in banking, investment banking, and corporate finance
- Former managing partner of the Canadian operations of Oaklins investment bank.
- Current president of private equity fund, Sekurcorp



Dorian L. (Dusty) Nicol

Director

- (B.Sc.) Earth Sciences, M.I.T.; M.A. Geol, Indiana University
- 45 years of global experience in gold exploration and mining
- Designed and managed successful gold exploration programs throughout North and South America



Phil Girard

Director

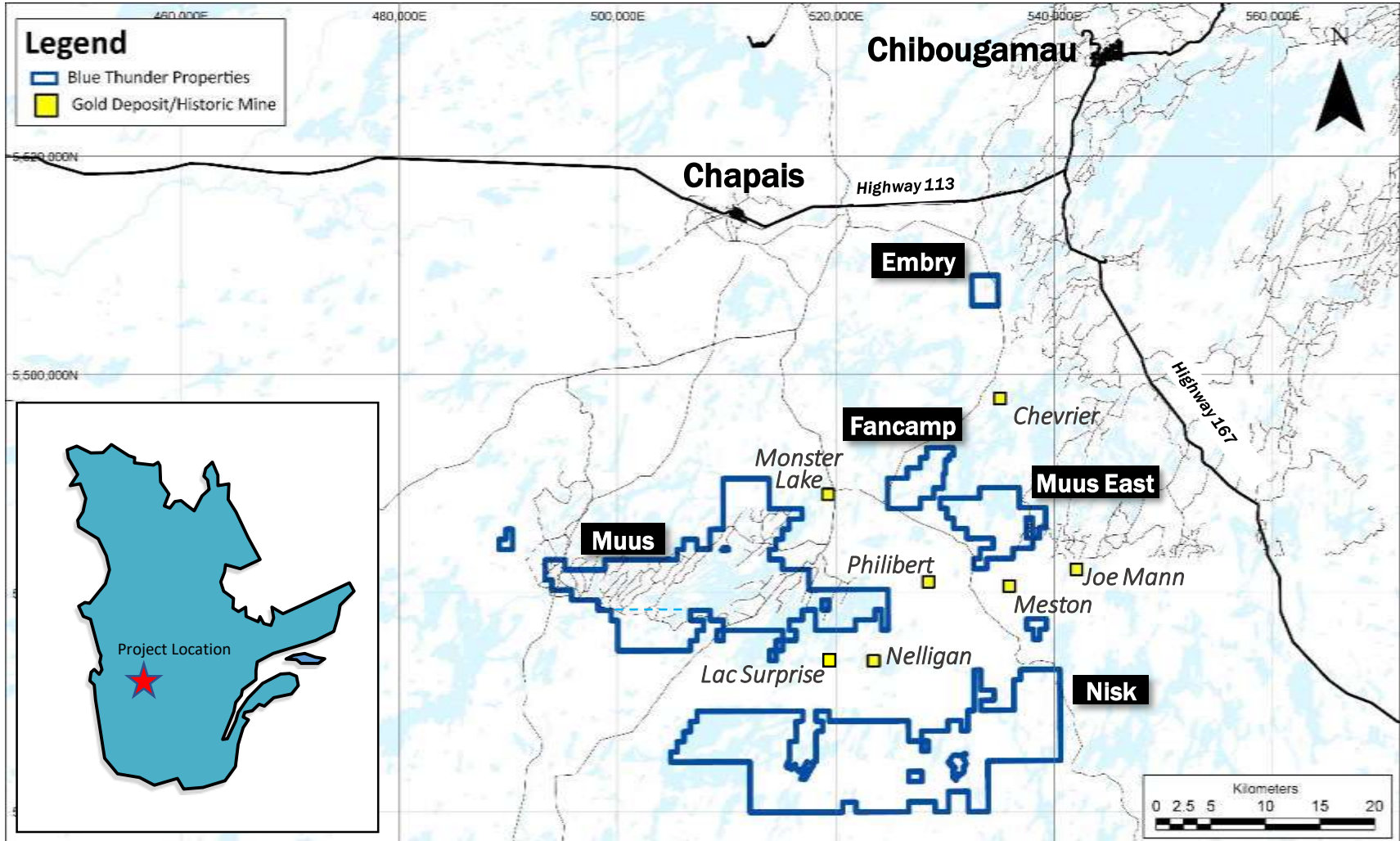
- Entrepreneur with 20 years of experience in management and business development in technology
- Areas of expertise: strategic planning, business development, providing strategic solutions, creating business initiative and identifying opportunities

Located in an Emerging Gold Camp

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Revived Gold District South of Historic Chibougamau-Chapais Mining Camp

Produced over 3 billion lbs of copper and over 4 million oz of gold¹



1. DV 98-04, Geology and Metallogeny of the Chapais-Chibougamau Mining District, Pierre Pilote

Muus Project at a Glance



Chibougamau-Chapais

- World-Class mining camp with renewed interest for gold deposits
- Over 3B lbs of copper and 4M oz gold produced
 - Copper-Rand Mine Endowment: 0.6B lbs Cu & 1.6M oz Au
 - Falconbridge complex (Chapais): 1.1B lbs Cu & 750K oz Au produced
 - Joe Mann Mine Endowment: 1.8M oz Au & 8.5 g/t Au average production grade

Southern Chapais

The rise of a new mining camp

- **The Guercheville Fault System: A new gold bearing complex structure**
- **Nelligan** (Iamgold/Vanstar JV)
 - Maiden NI 43-101 inferred resource of 3.2M oz Au at 1.0 g/t Au (October 2019)¹
- **Monster Lake** (Iamgold)
 - Maiden NI 43-101 inferred resource of 433K oz Au at 12.1 g/t Au (March 2018)²
- **Lac Surprise** (Northern Superior Resources)
- **New mineralization style** not evaluated before

MUUS Project

- 51,000 ha of ground with limited historical exploration
- Highly prospective for gold and base metals
- At the crossroads of three major regional structures associated with deposits and historical mines:
 - Fancamp Deformation Zone
 - Guercheville Deformation Zone
 - Philibert- Joe Mann trend
- Less than 2% outcrop exposure
→ Both a challenge and an opportunity

Highly compelling structural setting in a very favourable geological location

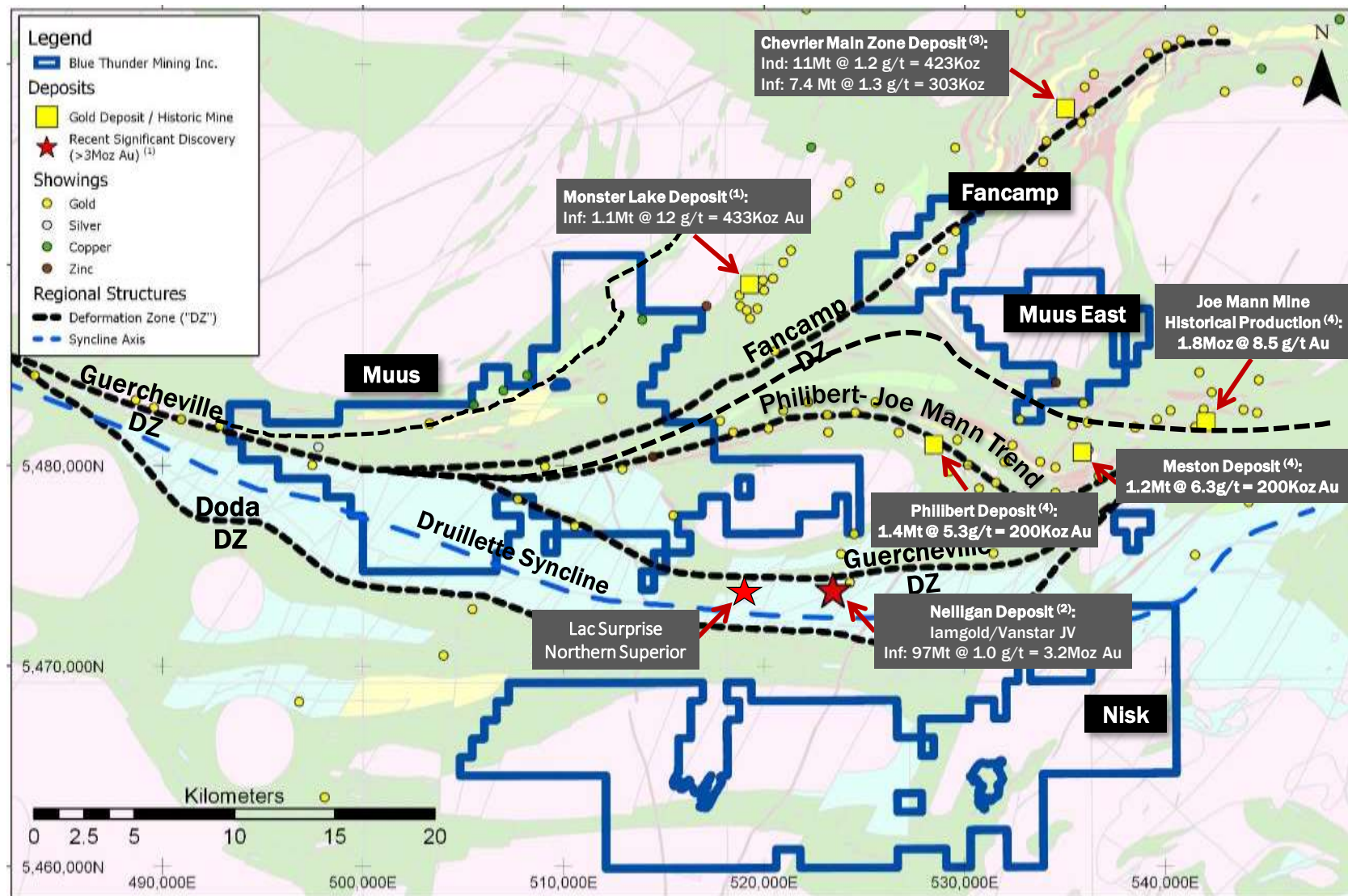
¹Nelligan NI 43-101 Technical Report, Oct 22, 2019, Prepared for Iamgold Corp and Vanstar Mining Resources

²Monster Lake NI 43-101 Technical Report, Apr 9, 2018, Prepared for Iamgold Corp and Tomagold Corp

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Muus Project: Outstanding Location

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Adapted and modified from Quebec Government's Ministry of Energy and Natural Resources (MERN) SIGEOM website - Geology Legend available in Appendix

1. Monster Lake NI 43-101 Technical Report, Apr 9, 2018, Prepared for Iamgold Corp and Tomagold Corp
2. Nelligan NI 43-101 Technical Report, Oct 22, 2019, Prepared for Iamgold Corp and Vanstar Mining Resources
3. Chevrier NI 43-101 Technical Evaluation Report, Feb 4, 2019, Prepared for Genesis Metals Inc
4. Historical Resource estimate - Not in compliance with NI 43-101 and should not be relied upon

Muus Project History

Historic Exploration

- Muus Property explored 1950's to 1980's
- Fancamp mostly drilled 1950's to 1990's
- Nisk, Muus-East and Embry remain mostly unexplored
- Previous work includes 354 core holes (shallow and widely-spaced) and 187 shallow RC holes over a huge area

→ Anomalous assays were generally not followed-up

The recent Nelligan¹ and Monster Lake¹ discoveries highlight the prospectivity of this gold district

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Blue Thunder Exploration Activities

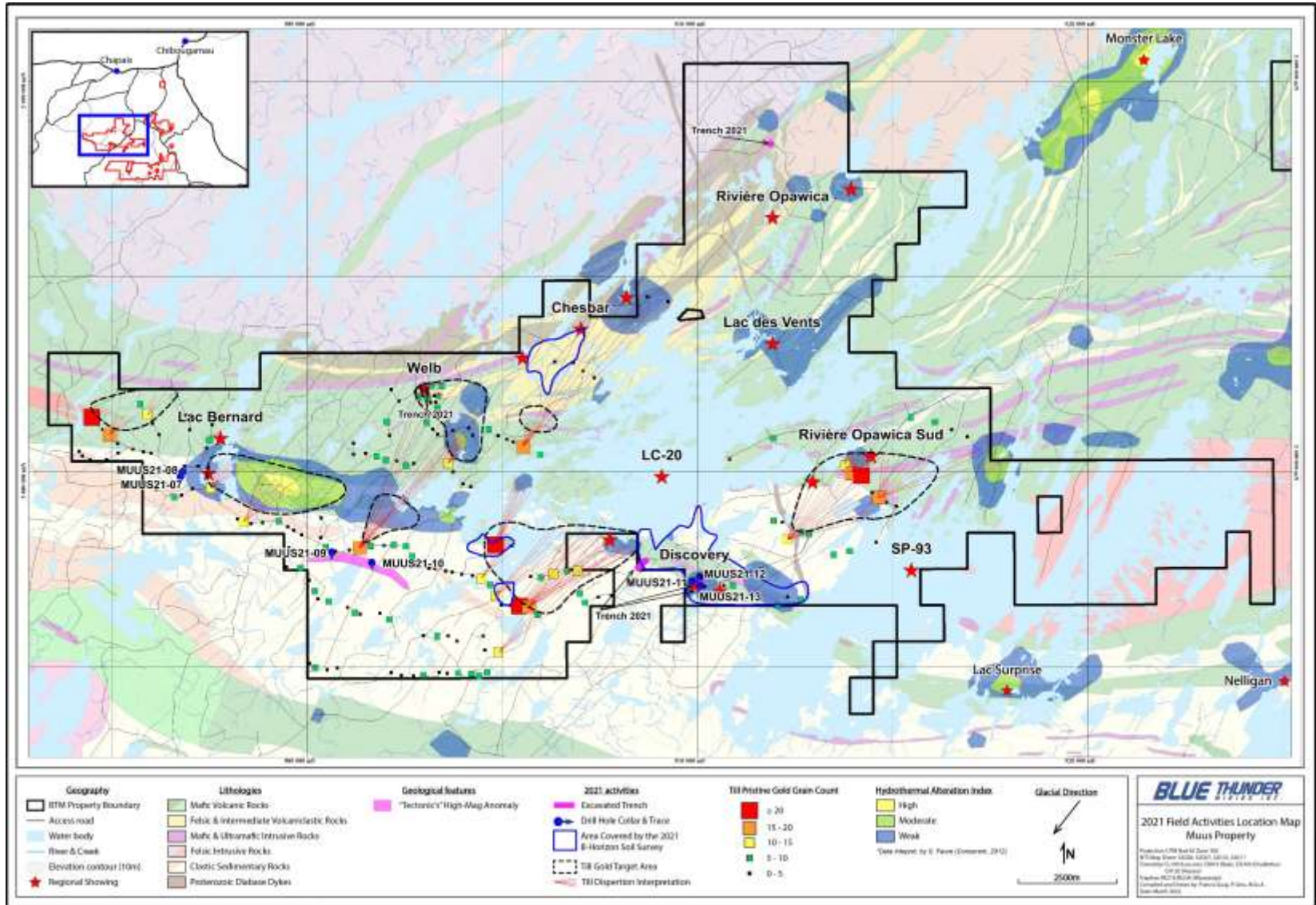
- Acquired Muus property (12,000 ha) in 2017
- Expanded landholdings to ~51,000 ha
- Exploration by Blue Thunder to date:
 - Aeromagnetic surveys
 - Regional prospecting and trenching
 - Till sampling (184) on Muus and soil sampling grids
 - 3 IP grids (chargeability/resistivity) at Muus
 - 1st drilling campaign (2020): 14 diamond drill holes at Fancamp + 6 holes at Muus
 - 2nd drilling campaign (2021): 5 diamond drill holes at Fancamp + 7 holes at Muus
 - Commissioned an integrated 3D modeling (Mira Geosciences)



1. Note that mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

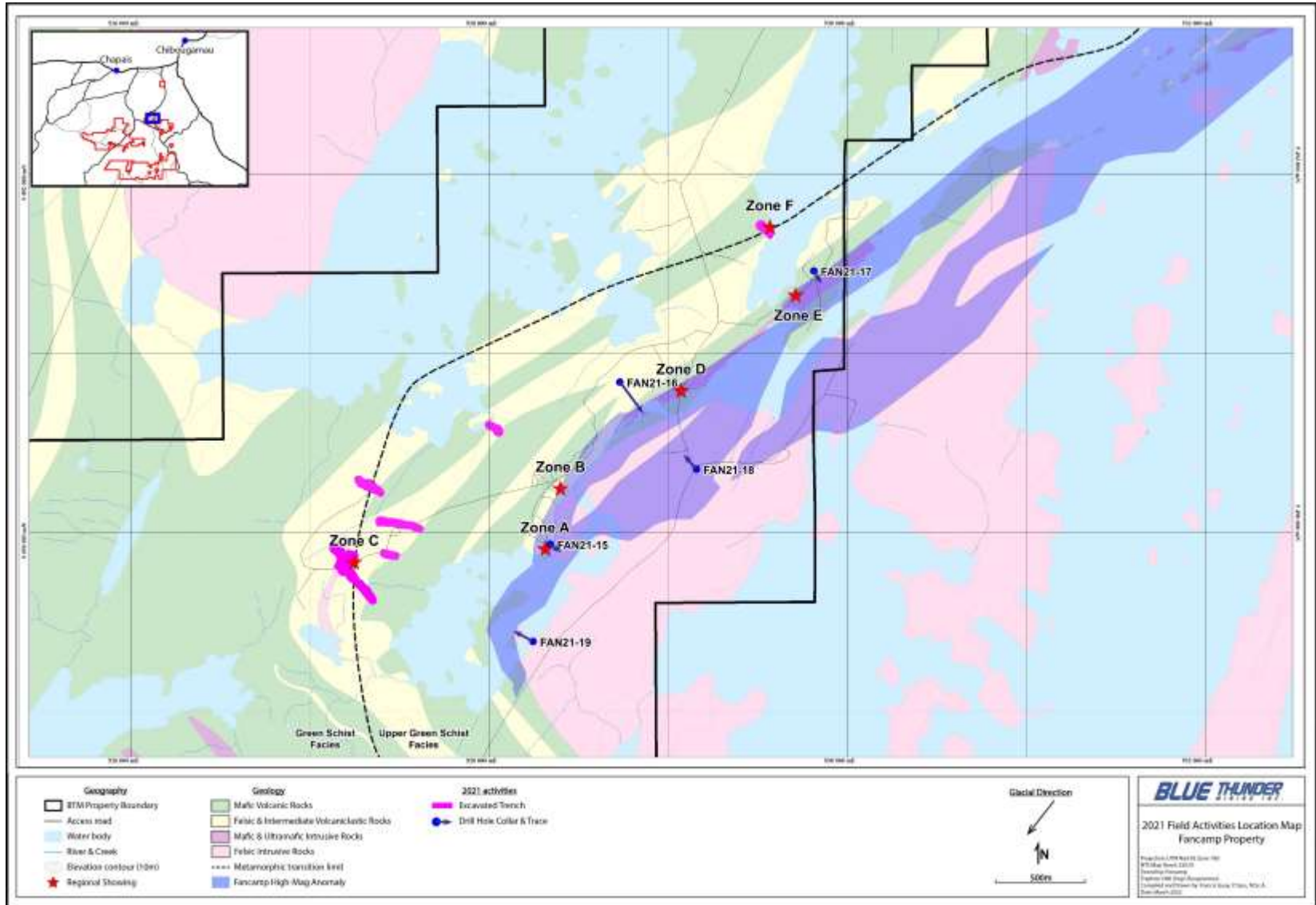
2. Part of Fancamp Property geophysics was obtained from SIGEOM and integrated to Prior owners' data

Muus Property – 2021 in Review



"Deposits and Showings" and "Regional Structures" adapted and modified from Quebec Government's Ministry of Energy and Natural Resources (MERN) SIGEOM website

Fancamp & Muus-East – 2021



"Deposits and Showings" and "Regional Structures" adapted and modified from Quebec Government's Ministry of Energy and Natural Resources (MERN) SIGEOM website

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In 2022 we're taking Muus to the next level

We're expecting 2022 to be a pivotal year as we continue to aggressively explore for multiple styles of gold and base-metal mineralization

Compilation & Interpretation

- Continue on compilation of historical work
- Refine structural and geochemical interpretation to define new targets

Geophysical surveys

- Max-Min surveys over the Discovery, Welb, and Chesbar zones for surface structural mapping
- IP surveys over Lac Bernard East, Caopatina, and Opawica areas to identify conductors

Geochemical surveys

- Complete till survey realized in 2021
- Soil survey over selected areas
- Trenching and prospecting along the Welb and Chesbar structures and on Muus-East

Diamond drilling

- Dependent on results of winter geophysics and interpretation work

Objectives for 2022 exploration are to test for the following models:

- **Metasedimentary-hosted replacement gold mineralization (Discovery zone; Nelligan, Lac Surprise)**
- **Orogenic lode gold mineralization (Welb; Monster Lake, Philibert, Joe Mann mine)**
- **Polymetallic +/- gold volcanogenic massive sulphide (VMS) mineralization (Chesbar, Lac Rane; Lemoine mine, Lac Scott)**



Other Companies in the Chibougamau District





Trading at a fraction of the market cap of explorers in the region
Potential for a big re-rating upon exploration success

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VANSTAR
MINING RESOURCES

DORÉ COPPER MINING

**NORTHERN
SUPERIOR
RESOURCES**

				
Market Cap ¹	C\$4.22M	C\$22.5M	C\$45.6M	C\$53.9M
Key Project(s)	Muus Project (Fancamp & Muus properties)	Nelligan (25%)	Corner Bay, Cedar Bay, Joe Mann	TPK, Lac Surprise, Croteau Est
Size of Property	~51,000 ha	8,216 ha	~6,300 ha	~60,300 ha
Stage	Moderate-early Exploration	Maiden resource	Resource	Adv. Exploration & Resource

¹As at September 16, 2021

Why Invest?



Right Location

- Largest land position in area with 510 km²
- Redefined gold district with significant past production¹
- Major new discoveries in one of the best mining jurisdictions in the world

Right Time

- 3 years to build up integrated 3D model
- Understanding of geology and structural setting
- Great potential for new discoveries

Right Team

- Strong, focused and dedicated team with a great mix of technical, financial and strategic experience



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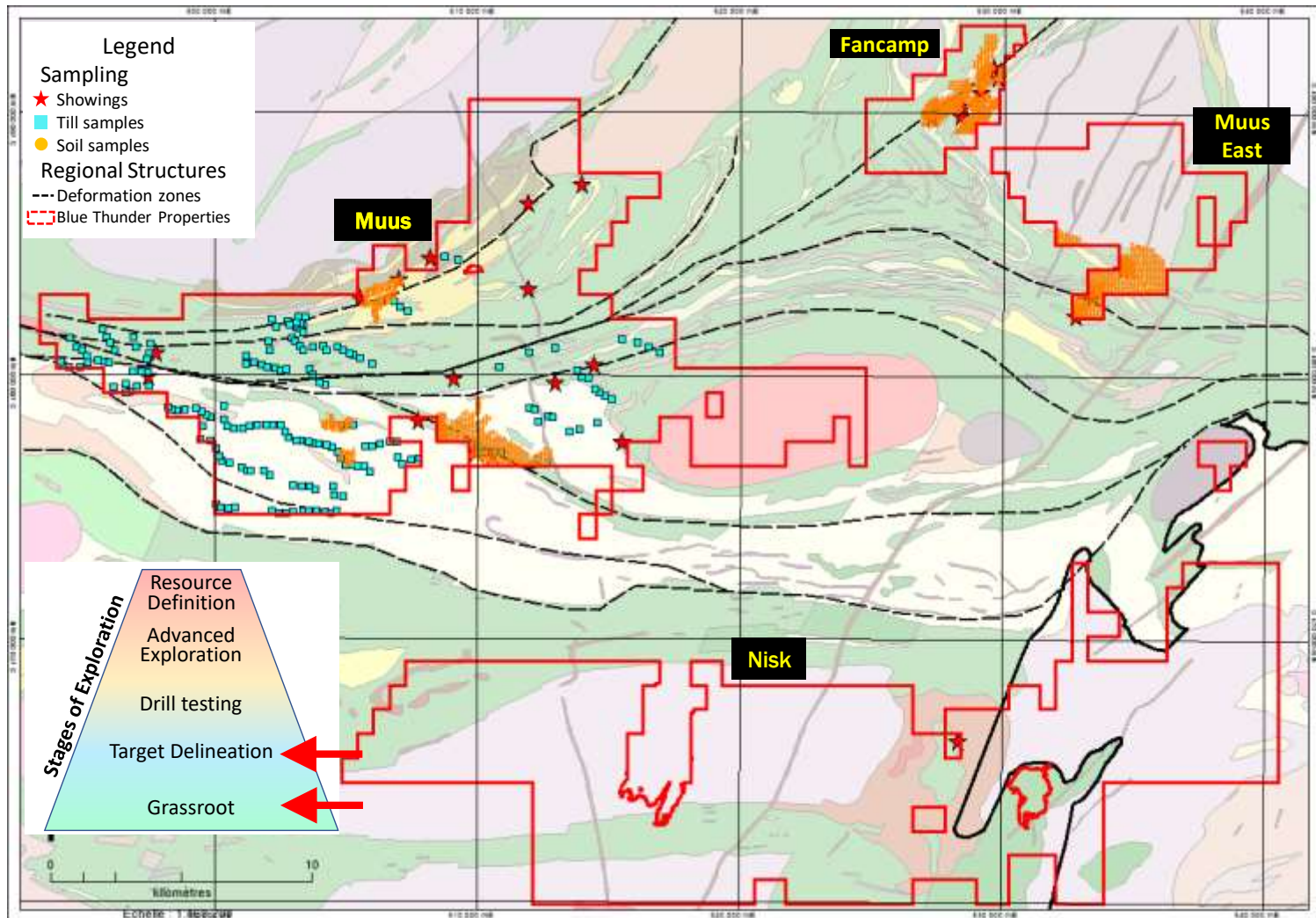
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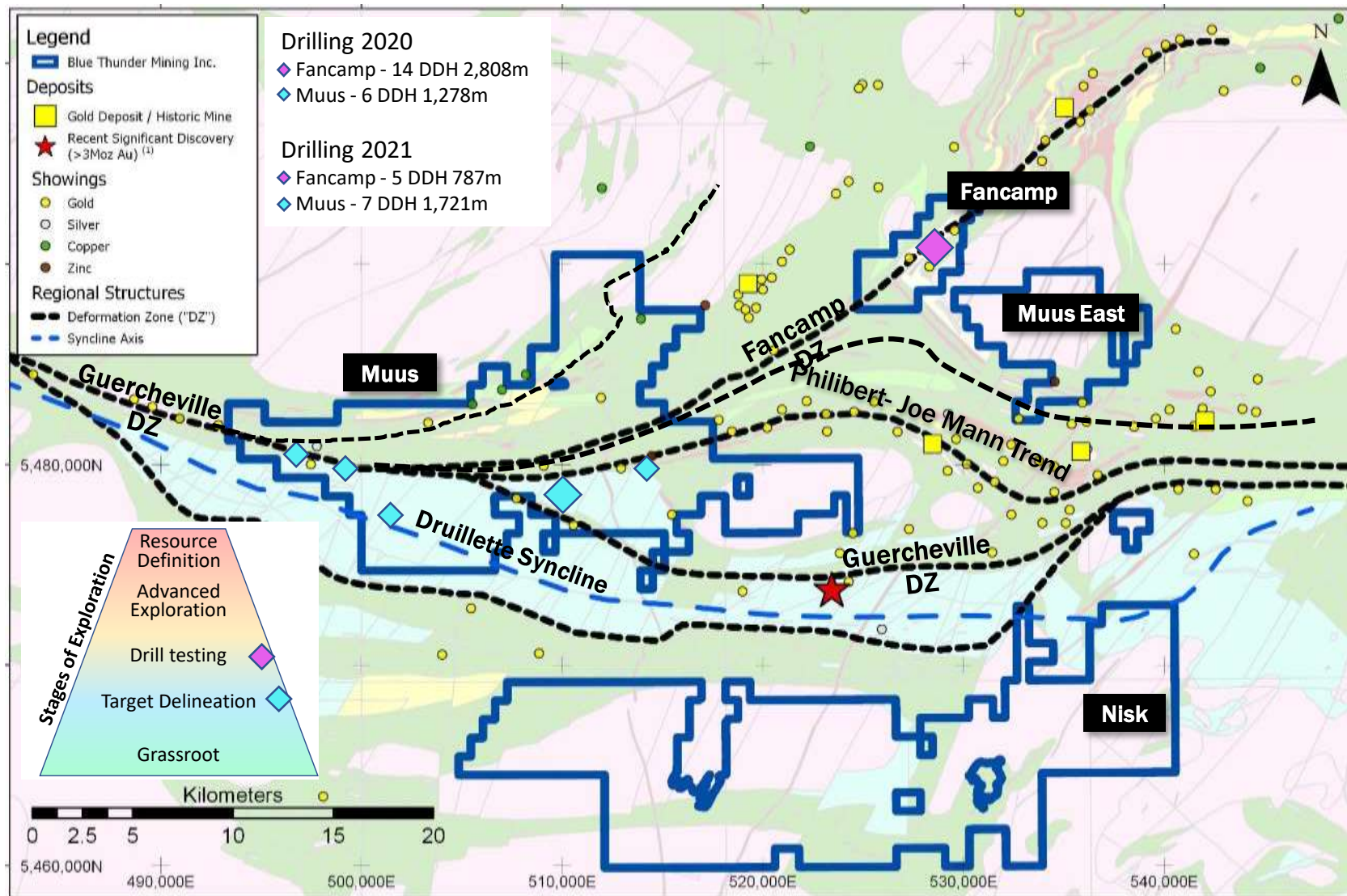
Supplemental Slides

Muus Project Geochemical Surveys

Secondary Environment – Sediment Samples



Muus Project Recent Drilling



Adapted and modified from Quebec Government's Ministry of Energy and Natural Resources (MERN) SIGEOM website - Geology Legend available in Appendix