

Dear Friends,

On behalf of the entire LA Phil family, allow us to express our tremendous gratitude to you—our generous donors—for making everything we achieve onstage and in the community possible.

The enclosed report highlights the performance and impact of the Los Angeles Philharmonic Association's Endowment Fund throughout our 2023 Fiscal Year. The sustained investment of endowment donors, past and present, continues to enable our success and helps ensure that our future remains bright for years to come.

As you'll discover in these pages, the numbers, charts, and stories taken together paint a clear picture of how endowment donors have made such an incredible difference. Because of you, the LA Phil brings unique musical experiences to millions at three iconic Southern California venues and the Judith and Thomas L. Beckmen YOLA Center and engages thousands of young people and families through music learning programs like YOLA (Youth Orchestra Los Angeles).

The success of this fiscal year sets a new benchmark for the LA Phil—one that we are excited to build upon with your ongoing partnership. As we look ahead, we are filled with optimism, knowing that our shared journey is marked by such heartfelt collaboration.

Together, we are sustaining our vibrant institution and fostering a welcoming, music-filled world.

Sincerely,



Daniel Song
Interim Chief Executive Officer
Chief Operating Officer
David C. Bohnett CEO Chair



Margie Kim
Chief Philanthropy Officer

LA Phil Endowment Performance Report

RESULTS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023

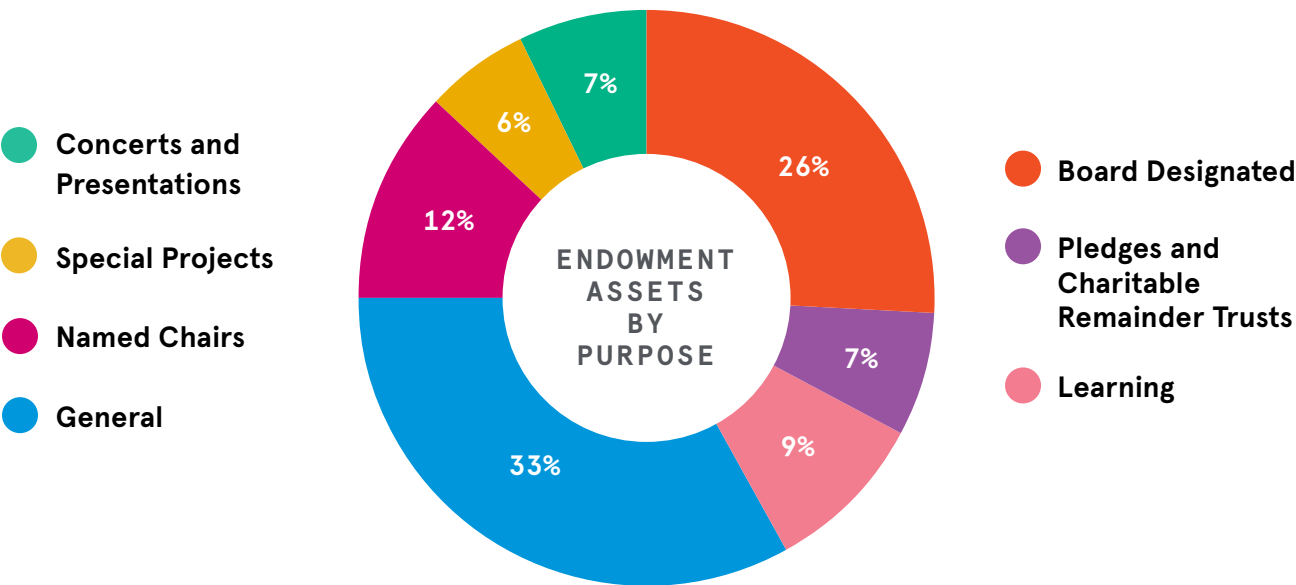
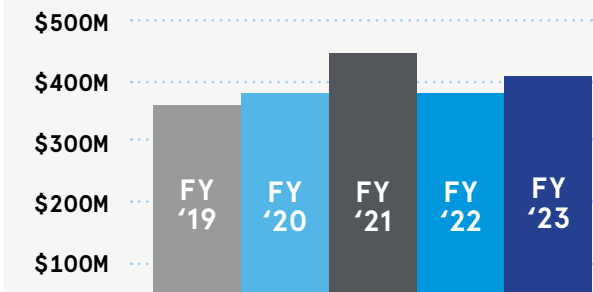
The Los Angeles Philharmonic Association’s Endowment Fund provides critical income that supports all aspects of the organization’s activities: performances on our iconic stages, learning and community initiatives serving young musicians and families, and digital and media strategies that reach audiences around the world.

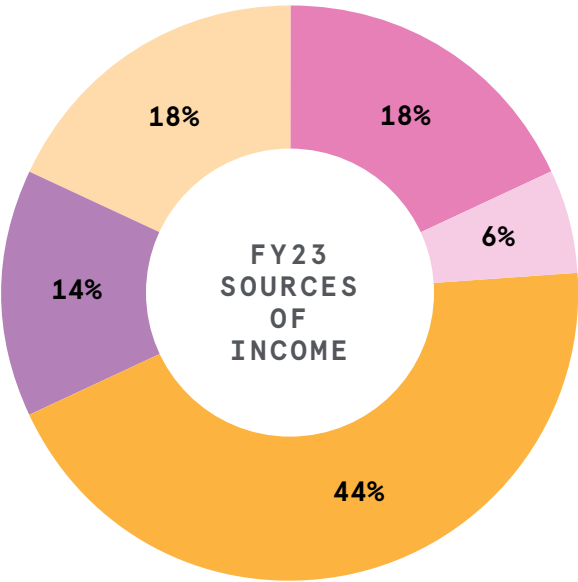
Every dollar donated to the Endowment Fund is invested, and a portion of the value of the fund is paid out annually to support the LA Phil’s operating costs. Earnings in excess of this distribution are used to build the Fund’s market value. In this way, the Endowment Fund grows and provides support for the institution in perpetuity.

ENDOWMENT FUND HIGHLIGHTS (OCT 1, 2022–SEPT 30, 2023)

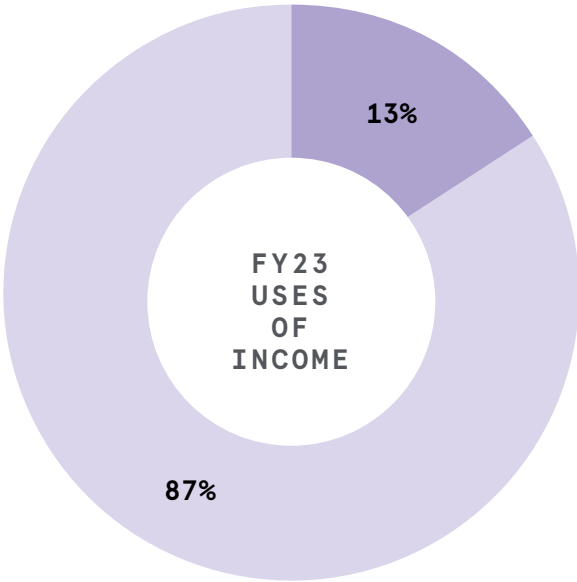
Total value (AS OF SEPT 30, 2023)	\$414.4M
Contributions & Gifts	\$2.9M
Endowment performance	\$39.9M
Endowment distribution	\$17.1M

TOTAL ENDOWMENT INVESTMENTS





- Contributed Revenue
- Endowment Distribution
- Earned Revenue
- Concessions, Fees, and Sponsorships
- All Other



- General & Administrative
- Programmatic Expenses

We are profoundly grateful to every one of the 19,853 donors who chose to support the LA Phil during the 2023 Fiscal Year. The organization takes seriously its obligation to carefully steward the investment represented by each and every gift.

Because of donor generosity, the LA Phil has maintained a strong financial position. As seen here, Contributed Revenue totaled 18% of the 2023 budget while the returns on past gifts to the LA Phil’s Endowment Fund accounted for 6%.

By the Numbers

ALL FIGURES ARE FOR FY23

NUMBER OF CONCERTS

WALT DISNEY
CONCERT HALL

158

HOLLYWOOD
BOWL

73

THE
FORD

44

SOUND/
STAGE

6

281 TOTAL

AUDIENCE REACH, PER VENUE



Walt Disney Concert Hall

260,000



Hollywood Bowl

795,000



The Ford

40,000

YOLA

YOUTH ORCHESTRA LOS ANGELES



1,700

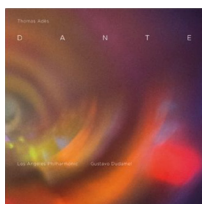
Number of Musicians



600

Total Instruction
Hours per Musician

CD & MEDIA RELEASES

Thomas Adès: *Dante*Rachmaninoff: The
Piano Concertos &
Paganini RhapsodyDvořák: Symphonies
Nos. 7-9Reich: *Runner / Music for
Ensemble and Orchestra*

AUDIENCE REACH, DIGITAL

257.8M

Social Media Impressions

AWARDS



2023 Grammy Award
Nominee: Best Orchestral
Performance
Dvořák: Symphonies
Nos. 7-9



2023 Winner:
Symphonic Recording of
the Year, OPUS KLASSIK
Reich: *Runner / Music for
Ensemble and Orchestra*

Season Highlights

RACHMANINOFF

As part of February's Rachmaninoff Festival, Gustavo Dudamel and the LA Phil were joined by the renowned Yuja Wang in a cycle of perhaps the most beloved piano showpieces ever written—Rachmaninoff's four piano concertos as well as the luscious *Rhapsody on a Theme of Paganini*.

Expanding the program beyond the concert hall's stage, LA Phil Insight teamed up with Beverly Hills cultural historians to offer *Rachmaninoff Was Here: The Golden Age of Beverly Hills Bohemianism*. This series of public programs invited audiences to explore the artistic communities that were flourishing during the composer's brief but important time in the Los Angeles area.

YOLA CLASS OF 2023

YOLA currently serves more than 1,700 young musicians, and this past school year, 48 YOLA seniors graduated from high school and entered college. Notably and inspiringly, 90% of these students are the first generation in their family going to college.


Of special note, 27 YOLA musicians from the Class of '23 were awarded a YOLA Scholarship. Scholarships were awarded based on the student's demonstrated financial need, as well as merit in academics, community service, and teacher/mentor recommendations. As the scholarship program continues to grow, so does a robust alumni network, providing mentorship and networking for students to reach their full potential in college, ultimately maturing and becoming active citizens in their communities.

HOLLYWOOD BOWL

The Hollywood Bowl welcomed nearly 1.3 million people last summer, which is the second-highest attendance for the venue on record—a milestone achieved with fewer total shows in the season and nearly 1,000 more patrons in the audience every night, on average, than the previous season.

The Bowl's success speaks to the universal appeal of the venue and the legendary artists—across genres and generations—who graced its stage last year: Janet Jackson, The Beach Boys, Quincy Jones, Kool & The Gang, John Williams, Café Tacvba, Herbie Hancock, Jean-Yves Thibaudet, Anne Akiko Meyers, and too many more to name.



The background of the entire page is a solid black field. Overlaid on this are several large, abstract, geometric shapes in two shades of blue. On the left side, there is a large, light blue circle. To its right and slightly lower is a large, medium blue shape that resembles a thick, curved arrow pointing towards the bottom right. Further to the right, there is a long, thin, light blue chevron-like shape pointing upwards and to the right. In the top left corner, there is a white rectangular box containing text.

To learn more about how you can
support the LA Phil's future through
a gift to the endowment, please
contact us at legacy@laphil.org.

WALT DISNEY
CONCERT HALL

HOLLYWOOD
BOWL

THE FORD

YOLA