

Next Generation Accountability: Enhancing trust in financial operations

Delivering verifiable and immutable insights on the Cardano blockchain

Challenge

A need for more transparent financial reporting

Organizations today face an undeniable truth: **stakeholders across all sectors demand unprecedented levels of trust and transparency**, especially concerning financial operations. Traditional reporting, often reliant on centralized systems, struggles to meet the growing need for independent verification and real-time accountability.

This demand highlights a critical need for verifiable and trustworthy data across all organizational reporting. The integrity of financial and operational data is essential for maintaining stakeholder confidence and ensuring compliance. For instance, **93% of business executives agree that building and maintaining trust improves the bottom line**, and transparent financial reporting is a cornerstone of that trust.²

This aligns with enterprise-wide mandates to build trust equity—the aggregate trust an organization creates with its stakeholders over time. To maintain value and build stakeholder confidence, organizations must ensure their records remain auditable, transparent, and accessible to relevant parties.

The challenge

- Limited independent verifiability
- Manual and fragmented data management
- Limited report accessibility and comprehension
- Erosion of stakeholder trust and confidence

The solution

- Record financial data on-chain
- Create immutable, transparent records
- Enable independent stakeholder verification
- Interpret data with an intuitive interface

Reeve

Company

Cardano Foundation

Industry

Financial Technology (Fintech)

Size

Fintech Blockchain Market:

- \$3.4B (2024) to \$49.2B (2030)
- 55.9% CAGR¹

“Whether you’re an NGO seeking to build donor trust, an enterprise, or a public body wishing to future-proof your organization’s accountability, Reeve delivers next-generation accountability. With customizable transparency and verifiable records for audits and ESG disclosures, Reeve enables enterprises to develop a scalable trust layer within existing ERP environments.”

Frederik Gregaard
Chief Executive Officer, Cardano Foundation

Solution

Delivering auditable, on-chain financial information



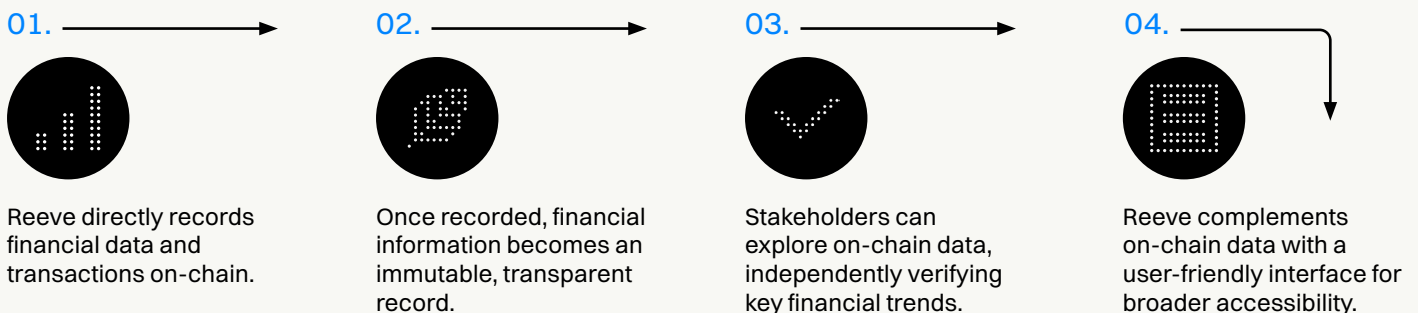
The Foundation, a not-for-profit organization, works to advance Cardano as a public digital infrastructure. Given this focus, **financial transparency encompasses more than compliance; it's a core value.** To further its efforts in this area, the Foundation developed Reeve, a next-generational financial reporting solution.

For the pilot program, **financial data and accounting transactions were recorded on the Cardano blockchain** using a dedicated, identifiable wallet address. Once recorded, this financial information became an immutable and transparent record accessible to all. This allowed stakeholders to independently verify the Foundation's balance sheet, expenses, and revenue streams including staking rewards.

A critical aspect of the pilot's success was Reeve's ability to **integrate directly and seamlessly with the Foundation's existing Enterprise Resource Planning (ERP) system.** This frictionless ERP integration eliminated the need for complex and costly updates to existing accounting processes, ensuring a simple and efficient transition to enhanced transparency. Now, to enhance the utility of this robust data, Reeve's first release will improve the understanding and presentation of this financial data with intuitive, built-in dashboards for internal teams.

Solution Walkthrough

Reeve



Results

A new benchmark for financial transparency and trust



Enhanced transparency

Achieving unparalleled insight with verifiable on-chain records.



Supported auditability

Simplifying audits using immutable blockchain financial information.



Strengthened trust

Fostering stakeholder confidence with accurate, verifiable data.



Improved efficiency

Reducing the complexity of data management.



Broadened awareness

Laying the groundwork for verifiable financial activities to drive growth.



CARDANO

Advantages



Proven Resilience

Demonstrated security and reliability support continuous operation



Scalable network

Future-proof infrastructure supports platform growth without sacrificing performance



Secure data

Robust architecture protects sensitive data, minimizing the risk of breaches or fraud

Sources

¹ Research and Markets, FinTech Blockchain - Global Strategic Business Report

² Trust in US Business Survey - PwC



Cardano Foundation

The Cardano Foundation is an independent, Swiss-based not-for-profit advancing Cardano as a public digital infrastructure across a wide range of industries.

Contact us



cardanofoundation.org