

# WHY PAY RENT?

Why pay \$2,500 to \$3,000 per month in rent when it is possible to purchase a home and pay a similar amount to what you paid in rent and get tax benefits too?

LOAN PROGRAM	CONV. 30YR FIXED	VA 30YR FIXED	FHA 30YR FIXED
Purchase Price	\$485,000	\$400,000	\$370,000
Down Payment*	20%	0%	3.5%
Loan Amount	\$388,000	\$408,600	\$363,298
Interest Rate	4.625%	4.375%	4.375%
APR	4.657%	4.405%	5.246%
Principal & Interest	\$1,994.86	\$2,040.08	\$1,813.89
Mortgage Insurance	\$0.00	\$0.00	\$251.01
Property Taxes	\$505	\$417	\$385
Hazard Insurance	\$65	\$68	\$62
<b>TOTAL PAYMENT</b>	<b>\$2,564.86</b>	<b>\$2,525.08</b>	<b>\$2,511.90</b>

LOAN PROGRAM	CONV. 30YR FIXED	VA 30YR FIXED	FHA 30YR FIXED
Purchase Price	\$588,000	\$475,000	\$445,000
Down Payment*	20%	0%	3.5%
Loan Amount	\$470,400	\$485,212	\$436,939
Interest Rate	4.625%	4.375%	4.375%
APR	4.651%	4.400%	5.240%
Principal & Interest	\$2,418.51	\$2,422.59	\$2,181.57
Mortgage Insurance	\$0.00	\$0.00	\$301.89
Property Taxes	\$613	\$495	\$464
Hazard Insurance	\$78	\$76	\$74
<b>TOTAL PAYMENT</b>	<b>\$3,109.51</b>	<b>\$2,993.59</b>	<b>\$3,021.46</b>

These hypothetical examples are for educational and illustrative purposes only. This is not an offer to lend credit. Scenarios will differ for each borrower based on individual circumstances and location. Loan limits will vary by program and county. Contact your Bay Equity loan officer for personalized scenarios.

Call me today for a **FREE CONSULTATION** and for more info on owning your own home!

BEHL



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HOME LOANS  
**bay equity**

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