

LOS ANGELES PHILHARMONIC ASSOCIATION

2014 Fiscal Year Summary
October 1, 2013 – September 30, 2014





A LETTER FROM THE PRESIDENT



Once again, it is my pleasure to share with you the LA Phil's Fiscal Year Summary, which highlights the institution's financial strength and the critical role that you play in making our success possible. The LA Phil is an international leader in the performing arts because of you, our dedicated donors, subscribers, and friends.

The LA Phil reached two important milestones last year: Music Director Gustavo Dudamel's fifth season in Los Angeles and the 10th anniversary of Walt Disney Concert Hall. The historic year began with *Inside Out*, a month-long celebration of the Hall, and continued with a record number of commissions and premieres, the breathtaking TchaikovskyFest collaboration with the Simón Bolívar Symphony Orchestra of Venezuela, and our second Minimalist Jukebox festival.

Your dedication as a loyal supporter of the LA Phil has enabled all that this organization has achieved in the past year. For that, we are deeply grateful.

Deborah Borda
President and Chief Executive Officer
David C. Bohnett Presidential Chair
Los Angeles Philharmonic Association

OUR MISSION

The mission of the LA Phil is to perform, present, and promote music in its many varied forms at the highest level of excellence to a large and diverse audience. Under the passionate leadership of Music and Artistic Director Gustavo Dudamel, the LA Phil continues to challenge convention: interpreting the classics with renewed dynamism, inspiring through rich education programs, and forming cutting-edge collaborations across multiple genres.

With the orchestra at the heart of its offerings and presentations that span multiple genres, the LA Phil demonstrates a breadth and depth of programming unrivaled by other cultural institutions. The LA Phil produces classical, pop, world music, and jazz performances throughout the year for an audience of more than one million Southern Californians at its two iconic venues: Walt Disney Concert Hall and the Hollywood Bowl.

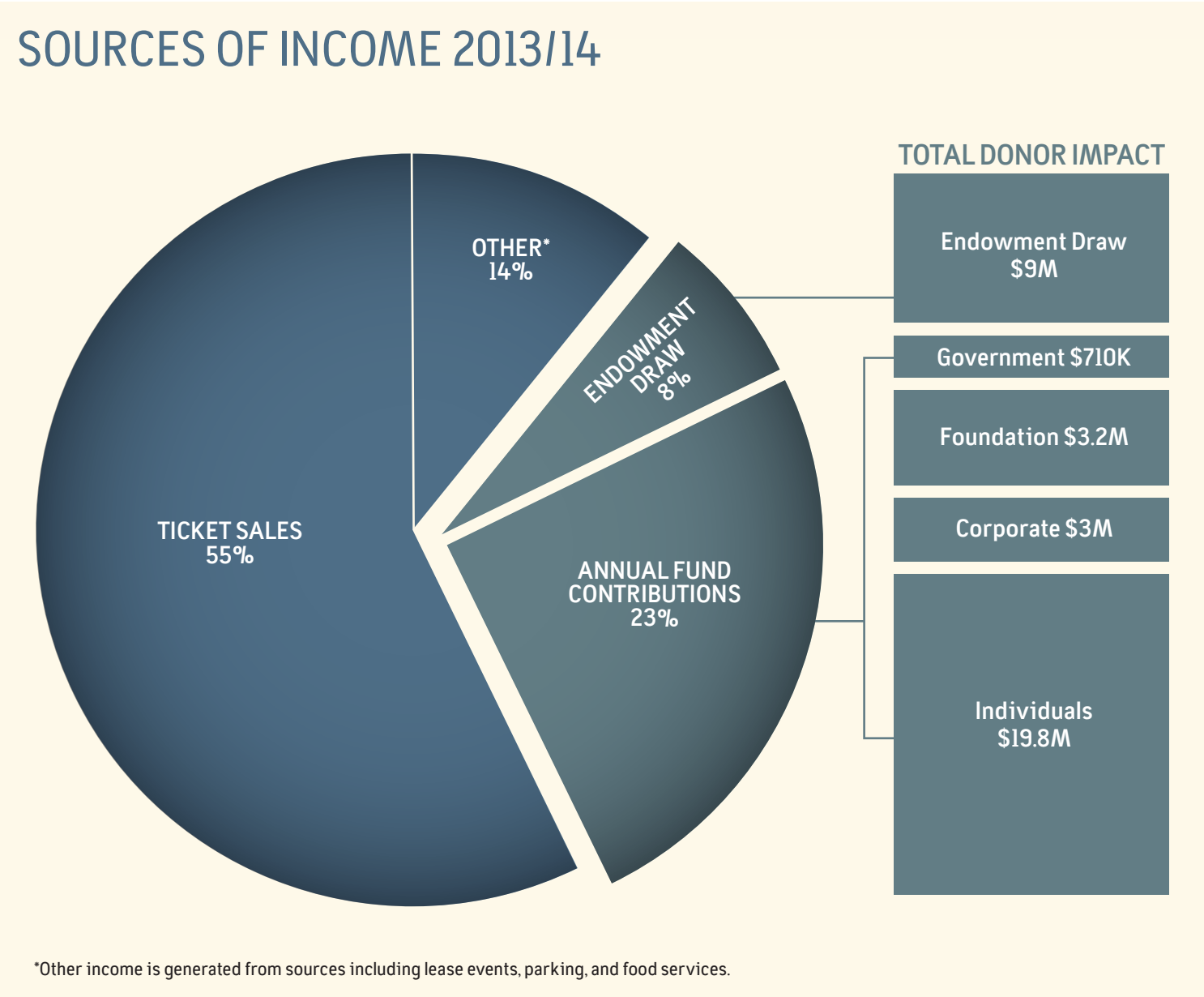
The LA Phil reaches more than 150,000 children and families annually through a wide range of educational offerings, including teaching artist residencies, after-school instrumental training programs, mentorships, and specially designed youth concerts.

FINANCIAL OVERVIEW

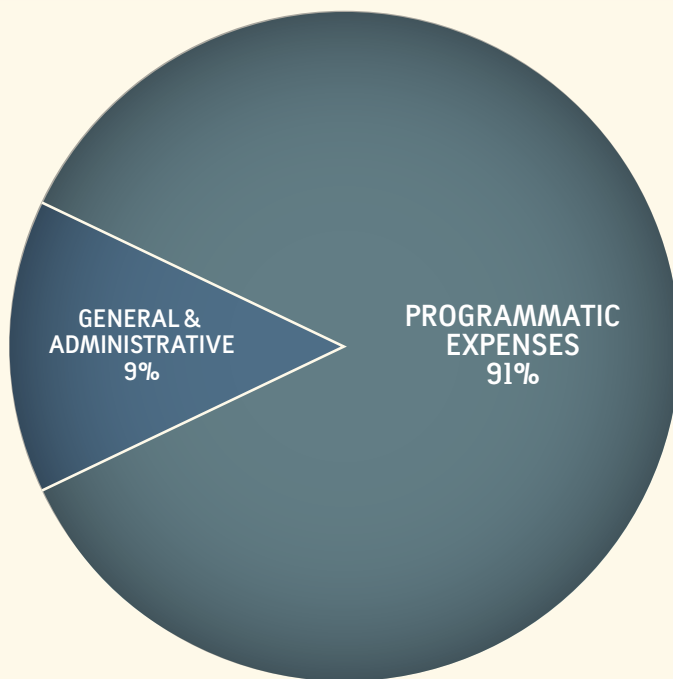
The LA Phil maintains a healthy, stable budget through rigorous planning and responsible financial management. The organization takes seriously its obligation to carefully steward the investment of every donor and subscriber. Because of your support, the LA Phil has maintained a strong financial position every year since moving to Walt Disney Concert Hall in 2003.

Last fiscal year, LA Phil donors provided 31% of the organization's income. As seen below, donations to the Annual Fund totaled 23% of the annual budget while the returns on past gifts to the LA Phil's endowment accounted for 8%.

The following charts illustrate the importance of your support during the 2014 fiscal year (October 2013 – September 2014) and the impact of your philanthropic investment.



USES OF INCOME 2013/14



PROGRAMMATIC EXPENSES INCLUDE:

CORE ARTISTIC PROGRAMMING

The LA Phil's world-class orchestra, top-tier guest artists, and multidisciplinary productions and festivals including 250 concerts

MARKETING AND AUDIENCE DEVELOPMENT

Customer services directly benefitting donors and subscribers as well as the LA Phil's efforts to diversify its audience base

EDUCATION AND COMMUNITY ENGAGEMENT PROGRAMS

Pioneering education and community engagement efforts including Youth Orchestra Los Angeles (YOLA) and Symphonies for Schools

TOTAL CONTRIBUTED INCOME FY10-FY14

The LA Phil's 2014 fiscal year began with a highly successful Winter Gala, celebrating the 10th anniversary of Walt Disney Concert Hall. This momentum continued throughout the year as donors to the Annual Fund provided \$26.7M toward the organization's total expenses. With your support, the LA Phil mounted an industry-leading 250 concerts including groundbreaking multidisciplinary productions, educational programming of the highest caliber, and a North American tour.

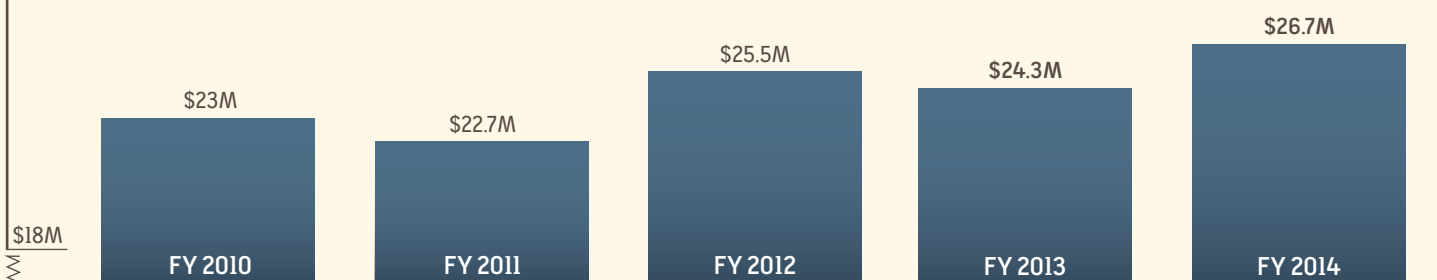
TOTAL DONORS

11,000+

2014 FISCAL YEAR ANNUAL FUNDS RAISED

\$26.7 MILLION

TOTAL CONTRIBUTED INCOME FY10-FY14



2013/14 HIGHLIGHTS

WALT DISNEY CONCERT HALL'S 10TH ANNIVERSARY

In October 2013, the LA Phil staged a month-long festival in celebration of the 10th anniversary of Walt Disney Concert Hall. Led by Gustavo Dudamel, the festival included a week of free community concerts and a collection of programs that reflected the Hall's history, spirit, and role in shaping the LA Phil's contemporary identity.

MOZART/DA PONTE TRILOGY

In May 2014, the LA Phil concluded its exploration of Mozart and Da Ponte's famed collaboration with a staged production of *Così fan tutte*, featuring sets by architect Zaha Hadid and costumes by fashion designer Hussein Chalayan.

TCHAIKOVSKYFEST

Building on the success of 2012's historic Mahler Project, the LA Phil and Simón Bolívar Symphony Orchestra of Venezuela again united under the leadership of Gustavo Dudamel to present TchaikovskyFest, a complete examination of the composer's symphonic work.

MINIMALIST JUKEBOX FESTIVAL

In April 2014, the LA Phil presented Minimalist Jukebox, a citywide, multidisciplinary festival dedicated to exploring the Minimalist movement and its continuing influence.

THIRTEEN LA PHIL COMMISSIONS

The LA Phil continued its commitment to the advancement of contemporary music with the performance of 13 commissioned works, 11 world premieres, 4 U.S. premieres, and 4 West Coast premieres.

EXPANSION OF YOLA

In the summer of 2014, the LA Phil piloted its first YOLA Summer Camp, a free, weeklong overnight camp for YOLA students dedicated to musical development and leadership training. The camp is part of a larger leadership development initiative, which also includes a leadership training course, peer mentorship, and college prep workshops.



The LA Phil performs *Così fan tutte* in front of the organic, morphing set designed by architect Zaha Hadid.



Youth Orchestra LA (YOLA) and the LA Phil join forces for their first side-by-side performance at Walt Disney Concert Hall.

DONOR RECOGNITION

Gifts to the LA Phil at any level and for any purpose are welcomed and appreciated. Donors at the Patron level and above are recognized each month in Performances magazine. Donors at the Rhapsody level and above are listed on the LA Phil's website: LAPhil.com/give. All donors at the \$15,000 level and above are members of the Board of Overseers.

For more information about supporting the LA Phil through the Annual Fund, the Endowment, or Planned Giving, please contact 213.972.7209 or LAPhil.com/give.

For subscription and single ticket sales, please contact 323.850.2000 or LAPhil.com / HollywoodBowl.com.

BOARD OF OVERSEERS	PATRONS	FRIENDS
Founders' Circle \$100,000 or more	Supporting Patron \$10,000-\$14,999	Concertino \$2,000-\$3,499
Music Director's Circle \$50,000-\$99,999	Sustaining Patron \$7,500-\$9,999	Scherzo \$1,000-\$1,999
Concertmaster's Circle \$25,000-\$49,999	Contributing Patron \$5,500-\$7,499	Rhapsody \$500-\$999
Artists' Circle \$15,000-\$24,999	Patron \$3,500-\$5,499	Intermezzo, Sonata, Prelude \$75-\$499



Gustavo Dudamel and Yo-Yo Ma on stage during the LA Phil's September 2013 Winter Gala, celebrating the 10th anniversary of Walt Disney Concert Hall.