

Giving Back through an IRA Charitable Rollover



Nancy and Dick Inskeep

When Dick and Nancy Inskeep first met, it was love at first sight. Well, for one of them anyway – the other one took a little longer, but that mystery will not be revealed in this article! However, decades later it doesn't really matter

as they built a life together, had two children, and now thoroughly enjoy their four grandchildren. One can easily observe the love and respect between them as they discuss opinions and share in decision making.

One of those recent shared decisions was to establish the Richard and Nancy Inskeep Fund, a field of interest fund to support Montgomery County elementary public schools to benefit elementary school age children. They chose to establish this fund by taking advantage of the IRA Charitable Rollover. Dick knew that he would soon be required to take a withdrawal and elected to direct his distribution to the MCCF. Not only was it easy and convenient, but also a great way to save money since the amount transferred to a qualified charity is not taxed.

In addition to those benefits, Dick commented that using the Foundation is "a good way to give back to the community as it helps in so many different areas, and you can direct your money the way you want in the specific area you want to help." Something else that was attractive to Nancy in choosing the MCCF was the fact that our operating budget is so low compared to expenses – that was a huge plus for her. And they both like the fact that donations stay local; you know who you're helping and you can see how you're helping.

This fact is important to Dick and Nancy because this community is important to them. They have lived here for many years, establishing careers and raising a family. Though their careers are behind them, Dick retired from RR Donnelley and Nancy from teaching in the Crawfordsville schools, they continue to stay engaged in the community where they have formed lasting relationships. They have seen many changes take place

over the years but still believe it is a friendly, family oriented community, and like the fact that everywhere you go you see people you know.



The Inskeep family

"Montgomery County has been a great place for us to live, work and raise a family. We believe that we are called to help others. The MCCF is an excellent way for us to share our good fortune and give back to the community."

We are so grateful that Dick and Nancy chose the MCCF as an avenue for their charitable giving. Seeing a local need is one thing – doing something about it requires involvement. We are here to bridge that gap and connect donors, like the Inskeeps, with the causes they care about. If you are age 70 ½ or older and would like more information about how beneficial it is to take advantage of an IRA charitable rollover, please call us. Or if you have any questions, at any age or at any time, we would welcome the opportunity to talk to you.



Dick grew up in New Richmond where his parents farmed, and the family still owns farm ground that Dick's grandfather purchased in 1910. An interesting tidbit – the opening scene of Hoosiers (depicted in photo on left) shows Gene Hackman driving by the original Inskeep homestead (right) which sits on top of the hill north of New Richmond.

2016 Volunteer Fair and Community Breakfast



The sign over a doorway in Crawfordsville High School reads “Enter to Learn, Go Forth to Serve.” This motto fit perfectly with the idea behind our third annual Volunteer Fair held at CHS on Saturday, November 5th. The Fair was a great opportunity for the community to learn about many of the nonprofits and ways they can volunteer to help. Representatives from 29 agencies were on hand to answer any questions and talk about service opportunities.

Young and old alike browsed through the different booths, stopping to chat and eager to learn how they could use their various talents and skills to help others. The agencies were thrilled with the exposure they received and with the number of contacts they made.



Door prizes were awarded throughout the morning and one of our winners, Mary York, already has plans to use her gift to help others. With her \$100 Amazon gift card, she plans

to buy copies of the book “Codependent No More” and develop workshops on codependency to help women in transition. She has already targeted several nonprofit agencies that would benefit from this workshop and is enthusiastic about using her life skills in this way. Mary is just one of many who came to the Fair to learn and left with the intention to serve.



We are grateful for the service of our board members. Here are some fun facts about MCCF Board Member **Mike Reidy**.

Background Information:

Mike came to Crawfordsville in 1972 to teach at Tuttle Middle School; however, he spent the majority of his career at Wabash College as an Associate Director of Admissions. He has since retired but continues to stay very active and enjoys reading, travel, running and working out. He and his wife, Meegan, have two children and three grandchildren and Mike’s favorite activity is anything that involves those grandchildren!

Fun Fact about Mike:

Mike’s love of reading is reflected in his goal to read 100 books a year. He is currently reading a book about the Spanish Inquisition, *Dogs of God*. Mike recently finished reading *Devil in the White City* and considers it to be one of the best books he’s ever read.



In Mike’s words:

What is the greatest thing about living in Montgomery County?

The small town atmosphere, great friends, and a caring community.

Why did you choose to serve on the MCCF Board?

I like helping the community. Being retired I have plenty of time to get involved with several non-profit and governmental organizations.

If you could travel anywhere in the world, where would you go?

I would travel with my family to Ireland to explore my family tree. My father’s parents were born in Ireland and we still have relatives in their hometown.

What did you want to be when you were growing up?

I wanted to be either a photo journalist for the *National Geographic*, or work for a Federal police agency, such as the Secret Service. Neither choice turned out - although I did have interviews with the FBI and the U.S. State Department.

