



2008
ANNUAL
REPORT

WE educate

MADISON COUNTY COMMUNITY FOUNDATION



dedicated to
educators

In Madison County, learning isn't limited to our classrooms, and dedicated teachers aren't found only in our schools. Education in the 21st century occurs 24 hours a day, seven days a week, and takes place in traditional settings as well as around the kitchen table, in our factories and offices, at our libraries, and within our churches and social service agencies. Because the Madison County Community Foundation supports education in the broadest sense, we dedicate this year's annual report to everyone who shares our belief that learning is an ongoing process and that its pursuit is essential to the future of our country.



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The mission of the Madison County Community Foundation is to enhance the quality of life of the citizens of Madison County by attracting charitable gifts, making philanthropic grants, providing responsible financial stewardship and community leadership.

The Foundation fulfills this mission by:

- attracting charitable gifts, chiefly in the form of permanent endowments.
- making philanthropic grants in response to community needs – for arts and culture, education, health, human services, economic development and civic affairs.
- providing leadership to the Madison County community by serving as a convener and catalyst in identifying needs and/or opportunities and in shaping effective responses to them.

Adopted April 6, 1995

WE educate to create opportunity in Madison County

The year 2008 began with a series of questions.

Dips in the Dow and grim economic forecasts prompted us to ask ourselves how the Community Foundation could best use its resources to ignite and expand opportunity in Madison County. What kinds of efforts could we support that had the potential to generate jobs, attract new residents, and position our county for the future? In short, where would Foundation dollars have the maximum impact?

The answer: Education. In its 16-year history, the Foundation has supported a range of initiatives to

strengthen early childhood education. Now our challenge was to help students build on their early achievements, continue to succeed through middle school and high school, and plan for post-secondary studies. With this goal in mind, we engaged Dave Murray, founder of The National Center for College Costs, to conduct seminars in all Madison County high schools. Dave's services included counseling families on college affordability, introducing them to scholarship opportunities, and teaching them to estimate bottom-line costs.

But that was just the beginning.

On the pages of this annual report we offer a sampling of the work that the Foundation has embarked upon to promote learning in the broadest sense. We explain our role in introducing community stakeholders to a technology-rich school that prepares its graduates for 21st century jobs. We highlight our work to encourage students to pursue academic disciplines that are most valued in the marketplace. We tell two stories about community projects that promise to spark far-reaching economic development. In Elwood, residents are learning to rally around a beautification effort that

symbolizes the city's future vitality. In Anderson, one family's gift not only will enhance the city's quality of life but also will educate potential donors on how they can have a similar impact.

Like most nonprofit organizations, the Foundation has been affected by the recent economic downturn. We've responded by identifying ways to trim costs without affecting services. As an example, we chose not to attend a national conference this year but took advantages of online seminars to help keep us current on developments in the philanthropic world. We also recognized the wisdom of recruiting a development officer with grant-writing skills who can build Foundation assets and counsel area agencies on fund-raising opportunities. Our goal is to fill the position early in 2009.

In spite of a turbulent economy, our portfolio is strong and diverse; our fund managers are the best in the business; and the community we serve is committed to the ongoing growth of its Community Foundation. Together we are well positioned to create, support and expand opportunity in Madison County.

MADISON COUNTY
COMMUNITY
FOUNDATION
INCORPORATED

Sally DeVoe,
*Executive
Director*

Joe Kilmer,
President



When American Eagle flight 4184 crashed en route to Chicago on an icy Halloween evening in 1994, Anderson lost one of its brightest young residents—Brad Stansberry, 27. A graduate of Madison Heights High School and Purdue University, Brad was an engineer with Delco Electronics and was on temporary assignment in Germany. He also was working on a master's degree at IU Kokomo.

Within three months of the tragedy, several family friends approached Bruce and Janie Stansberry about establishing a scholarship in their son's name. The couple agreed to the idea and then worked with the Foundation to determine the selection process.

"We primarily wanted this to be reflective of Brad and his life," explains Bruce. "We restricted it to students who have been accepted at Purdue and are going to major in engineering. We put a lot of emphasis on extracurricular activities because Brad had always been active, had loved playing in the high school band, and had been part of Star of Indiana drum corps in Bloomington."

Since 1995, 10 students from Madison County have enrolled at Purdue with assistance from the Brad Stansberry Scholarship. The stipulation that recipients must be planning careers as engineers is particularly timely because current economic projections emphasize a need for persons skilled in the STEM disciplines—science, technology, engineering and mathematics.

"The circumstances were so sad," says Mary Catherine Kelich, a graduate of Frankton Junior-Senior High School and recipient of the 2008 award. "But the Stansberrys have created something positive by helping students realize their dreams. Their son's memory lives on with this scholarship."

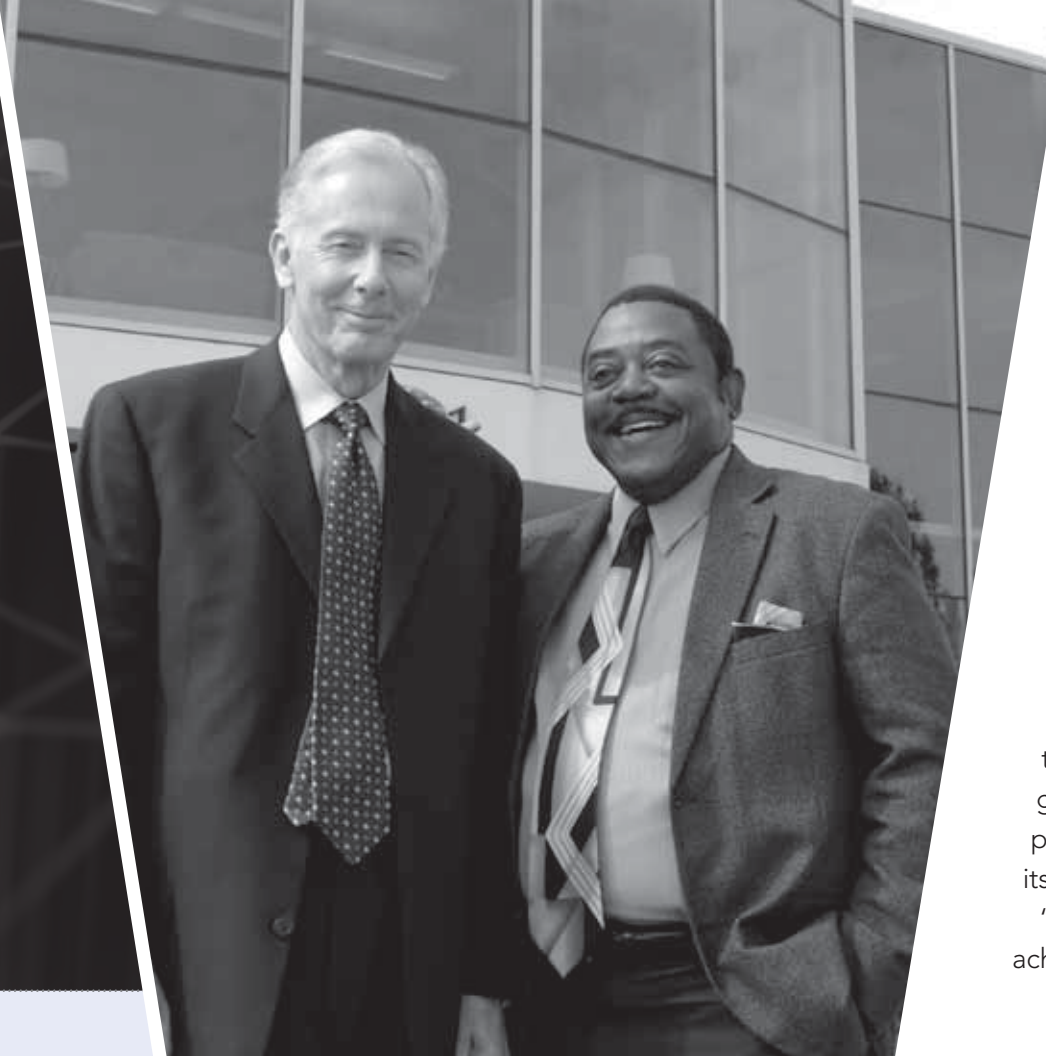


WE educate
tomorrow's
workforce

Bruce and Janie Stansberry, featured on the cover of this year's report, examine electrical engineering equipment on display in the Purdue portion of the Flagship Enterprise Center.

WE educate county stakeholders

*Chuck Staley and Lennon Brown (pictured right)
were among several Madison County representatives
to explore the concept of a technically-advanced,
high-school curriculum in California.*



A delegation of Madison County residents

recently explored a progressive approach to secondary education as practiced at the New Tech High Schools in Napa and Sacramento, Calif. The four-day trip in April and two subsequent trips were organized by the Community Foundation and funded by a grant from the National Governors Association. Participants included area educators, economic development specialists, government officials, and representatives of the business community.

"It was mind-boggling," says Lennon Brown, assistant superintendent of Anderson Community Schools. "I couldn't have fully appreciated the concept without witnessing it firsthand. The approach is entirely project-based. The students not only understand math, science, and other subjects, they're able to apply and defend what they learn."

The mission of the Napa school is tightly focused: "To prepare students to excel in an information-based, technologically advanced society." Classes mix different grade levels, and students work in teams to solve problems. They then organize and present their findings to a gathering of teachers, parents, and other stakeholders. Although the poverty level exceeds 60 percent at the Sacramento school, 87 percent of its graduates go on to college.

"This proves that kids from low-economic backgrounds can achieve at high levels," says Terri Austin, state representative for

District 36, who has made two trips to study the New Tech High School concept. "One of the lessons we learned from these visits is that today's economy requires us to educate students in different ways and in a broader array of subjects. At New Tech High School we saw what is possible. Several cities already are creating similar technology-rich schools, and they're going to produce workers with skills that business and industry need. It's not only possible that we do the same thing here, it's critical."

Austin's view is shared by Chuck Staley, president and chief executive officer of Flagship Enterprise Center in Anderson. "From a business perspective, the schools generate a lot of bang for the buck," says Staley, who notes that the New Tech facilities are of the no-frills variety with classes meeting in converted elementary school buildings. Still, "the students are engaged and take pride in their school and their accomplishments," adds Staley. "Most come from very challenging personal environments, yet their success rates are remarkable."

As a former high school principal and current district administrator, Brown says that during his visit he was constantly comparing the New Tech approach to education with the more traditional Indiana approach. The question that frequently surfaced as members of the local delegation daily shared their insights and impressions was: Could the New Tech High School concept work in Madison County? Staley, for one, is emphatic in his response. "Yes," he says. "In fact, I think it is absolutely necessary if we want to prepare our students for the 21st century."

"One of the lessons we learned from these visits is that today's economy requires us to educate students in different ways ..."



Top: Area teenagers participate in an entrepreneurial "boot camp" led by Anderson University faculty members at the Flagship Enterprise Center.

Right: Visitors to the New Tech Schools in Napa and Sacramento included educators, business executives, government officials and economic development specialists.





One woman's campaign to bring public art to Elwood has expanded into a community-wide collaboration to beautify the city's downtown district and stimulate economic development. Nina Huntsinger was traveling in Colorado when she passed through a small town renowned for its several outdoor sculptures. "I was awed," she recalls. "I thought, why couldn't Elwood have just one?"

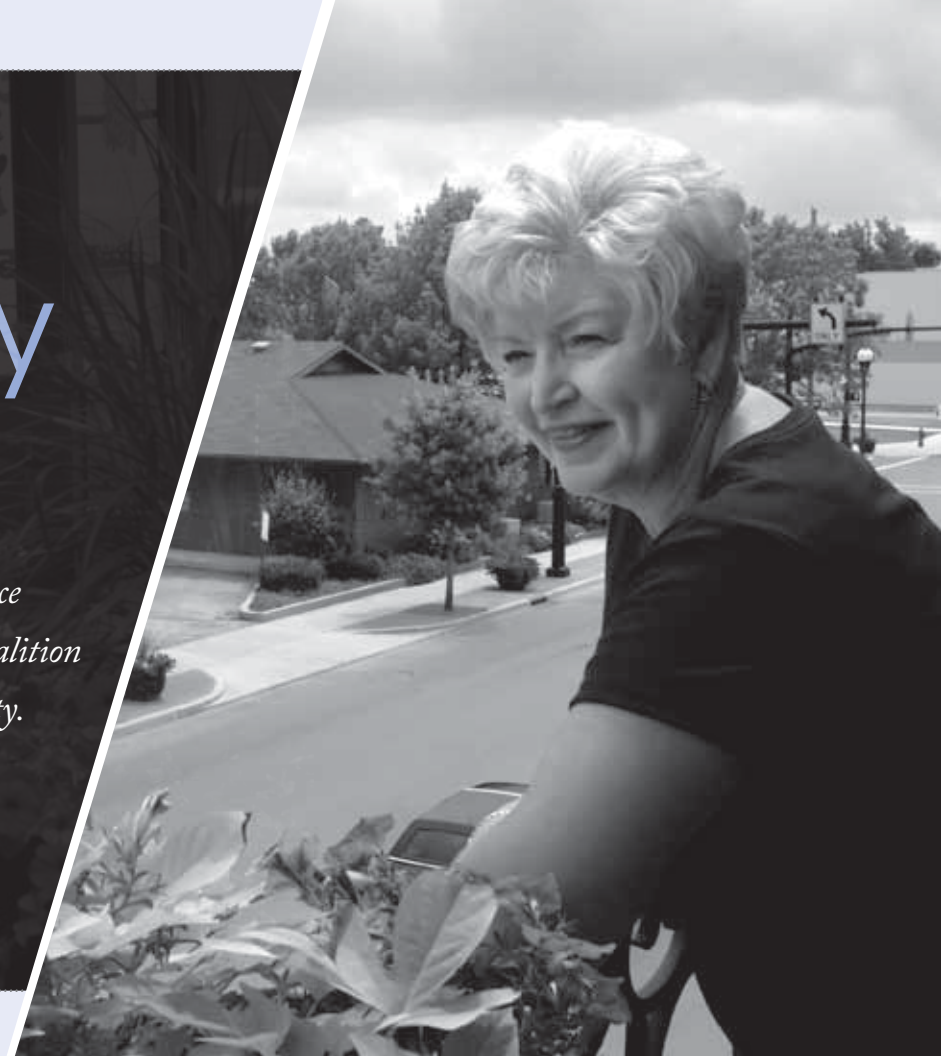
Nina's sorority, Lambda chapter of Tri Kappa, shared her enthusiasm and set up a fund at the Community Foundation to accept donations for the project. Anderson artist Ken Ryden visited Elwood, researched its history, and designed a cast bronze sculpture that depicts a boy and girl gesturing to the past and pointing to the future. Nina began to pursue fundraising opportunities and learned that the city of Elwood was applying for a government grant to revitalize its downtown area. The two compatible projects merged, and Nina accepted an expanded role in the joint effort.

"The government grant is for \$1.1 million," she explains. "To receive the money, Elwood has to come up with 20 percent, which is about \$220,000. I volunteered to assist in raising the matching funds."

The campaign got off to a quick start, thanks to a series of letters and newspaper articles that educated residents on the importance of the project and the ease of supporting it. To date, about 70 percent of the required matching money has been deposited at the Community Foundation. Raising the final 30 percent is a challenge, admits Nina, who hopes construction will begin in 2011. "The people I talk with are well aware of how this will impact our whole community," she says. "The enhancements will attract new retail business and cause more people to come downtown."

WE educate community partners

*Nina Huntsinger's determination to enhance
downtown Elwood has gotten a boost from a coalition
of partners who share her vision for their city.*





2008

scholarship awards

\$75,650 in scholarship funding awarded

Lilly Endowment Community Scholars

Erica D. Couch • Samantha Tarlton

Alexander Character in Athletics Scholarship

Trent T. Crandall

Gladys Susan Allen Scholarship

Kalie A. Creamer • Tabitha Phillips

• Bethany L. Stover

William and Louise Bender Memorial Scholarship

Heidi N. Hiser

Dixie Contos Athena Scholarship

Kelly J. Ballard

Robert E. Campbell Memorial Scholarship

Kyle R. Clark • Mary C. Kelich • Zachary J. Singer

Jonathan E. Collier Memorial Scholarship

Kyle W. McCrocklin • Kelly B. McNabb

Charles H. and Hazel Dickmann Youth

Community Service Award

Laura Bohlander • Brittany Branson • Amber Brown

Georgia F. Edgell Scholarship

Andrea D. DiRuzza

Anna Harting Elsten and Dr. A. Wayne Elsten

Scholarship

Amber Brown

Raymond W. Florea Memorial Scholarship

Terrance L. Corbett • Krista M. Hoose

• Clark A. Moser • Tabitha Wilhoite

Ralph and Lova Garriot Scholarship

Victor B. Foster • Tabitha Phillips

• Kaysha Rittenhouse

Stephen Hamer Memorial Endowment Fund

Andrew J. Prieshoff • Phillip A. Walker

• Nathan T. Williams

Kathryn Hotzel Journalism Scholarship

Kaysha Rittenhouse

Killbuck Recreation Association Scholarship

William B. Hamilton • Jay E. Hubble

• Megan N. Humphrey • Emily M. Patz

• Morgan D. Powell • Kaysha Rittenhouse

Rachel Elizabeth Lakes Memorial Scholarship

Jenny R. Delph

Lapel/Madison County Community Scholarship

Gregory E. Lash

Jessica Lyons Memorial Scholarship

Jonathan Camp • Krista B. Davis

• Savannah Teegarden

Madison County Community Foundation Scholarships

Alexandra C. Hammel • Jacob L. Harvey

• Logan A. Metzger • Julian D. Murphy

Madison County Master Gardener's Assoc.,

Inc. Horticulture Scholarship

Laura Bohlander • Mary C. Kelich • Drew Wilson

Mike Maley Scholarship

Whitney D. Thomas

Marybelle Marvel Scholarship

Matt Narwold

Reaching for the Stars Scholarship

Jamie L. Runyon • Jennifer L. Stokes

Eulala Roettger Scholarship for Future Teachers

Kristin Phillips

Lance Corporal Matthew R. Smith Memorial Scholarship

Alexander J. Minnich

Joseph L. and Ellen St. Clair Vocational School Scholarship

Tabitha Phillips

Brad Stansberry Scholarship

Mary C. Kelich

Ralph W. and Emza E. Thurston Basketball Scholarship

Jordan A. Baker

Rollin and Millicent Wingrove Scholarship

Kalie A. Creamer • Tyler L. Gobble

• Krista M. Hoose • Elizabeth Little

• Ashley R. Mort • Bethany L. Stover

• Matthew R. Tyner • Tabitha J. Wilhoite

Herald Bulletin/Madison County Community

Foundation Johnny Wilson Award

Justin M. Fuller • Stormy Holder

2008 competitive grants

Alternatives, Inc. of
Madison County (\$2,600)

For Mending Hearts to purchase 10 basic sewing machines, 20 sewing kits and supplies for instructional, life skills class in the training center.

Anderson University Students
in Free Enterprise (SIFE) (\$5,000)

Matching Grant to cover program expenses and to expand projects working with high school students.

The Anderson Center for the Arts (\$7,450)

For Art-Outreach reaching the Madison County Community to provide arts/educational activities at various festivals and events May-September in collaboration with other community organizations.

Central Indiana Powwow (\$2,500)

For The Andersontown Powwow's "Education Day" component that provides meaningful Native American arts and culture activities to elementary and secondary students throughout Madison County.

Success (\$6,000)

For the Parent Academy for Leadership in Schools. Participants will develop and implement a leadership project in collaboration with school principals that addresses student achievement and parental engagement.

Man4Man
Ministries
(\$10,000)

For Journal of Encouragement and Transition to serve men in transition from incarceration to freedom by teaching self-respect, family relationships and social skills.

Total
2008 Grants:
\$203,356

YMCA of Madison County (\$10,000)

To support a computer software technology upgrade.

Habitat for Humanity (\$1,500)

To replace obsolete computer and office equipment to allow staff to more efficiently operate the office.

Salvation Army
(\$5,000)

For "Tools for School" to assist with providing backpacks and school supplies for students in grades kindergarten through fifth grade in Madison County.

Second Harvest Food Bank (\$10,000)

For the "Second Harvest on the Move" sustainability program.

West Side Hope Community Development Corp. (\$10,000)

For the New Hope Christian Pre-school Playground Construction Project to purchase age appropriate playground equipment, site preparation, installation including concrete bike paths and walks, along with safety approved fencing.

Wilson Boys and Girls Club (\$10,000)

For MusicMakers Program for youth to teach basic music instruction, performance and the opportunity to explore their creativity while enhancing their self-esteem.

Gateway Association (\$10,000)

To bring the WE Care Learning Center in compliance with the 2007 Indiana State Childcare Licensing Building Codes for childcare.

Anderson Community Schools (\$6,000)

For Finance Park- My Financial Future. A culminating activity supporting the economic literacy curriculum for all ACS eighth-grade students.

East Central Indiana Farmers & Hunters
Feeding the Hungry (\$5,000)

To pay for meat processing of donated beef and venison that will in turn be donated to Second Harvest Food Bank.



2008 foundation funds

The Madison County Community Foundation is comprised of six different types of funds:

** Established in 2008*

Unrestricted Funds are given by donors to provide flexibility to the Foundation for addressing the community's most pressing needs.

- Harold J. and Hilda L. Anderson Community Fund
- The Naomi Bennett Fund
- Helen Jansen Burnett Endowment
- Delco Remy Endowment
- Eugene and Marilyn Glick Fund
- The Glen Hartzell Memorial Fund
- George M. Lee Memorial Fund
- Lilly Endowment Fund
- James G. and Betty Pierce Endowment Fund
- Ricker Endowment
- Delle C. Smith Benevolent Fund
- George H. Surbaugh Memorial Fund
- Unrestricted Fund

Field of Interest Funds are directed to a particular broad field such as the arts, children's services, etc.

- Charles H. and Hazel Dickmann Youth Community Service Fund
- Downtown Anderson Fund
- Humanities Fund
- Madison Health Partners Fund
- Rosemary B. Sigler Education Fund

Designated Funds are created by individuals for a specific charity or by an organization itself. These funds then provide an ongoing source of income for the designated organization.

- Alternatives, Inc.
- Harold J. and Hilda L. Anderson Fund for First United Methodist Church
- Hilda L. and Harold J. Anderson Fund for St. John's Lutheran Church
- Anderson Education Foundation Fund
- Anderson Fine Arts Center Carnegie Project Fund
- Anderson Parks Department Fund

- Anderson Parks Department Trails System Fund
- Anderson Public Library Fund
- Anderson Symphony Orchestra
- Anderson University Fund
- Dora Callaway Trust
- Community Hospital Foundation Fund
- Charles H. and Hazel Dickmann Anderson Symphony Orchestra Fund
- Charles H. and Hazel Dickmann Christian Center Fund
- Charles H. and Hazel Dickmann Anderson Fine Arts Center/Carnegie Fund
- Charles H. and Hazel Dickmann First United Methodist Church/Davis Park Fund
- Charles H. Dickmann/Madison County Bar Association Fund
- Charles H. and Hazel Dickmann Memorial Fund for First United Methodist Church, the Young Men's Christian Association of Madison County and the United Way of Madison County
- Charles H. and Hazel Dickmann/Chamber of Commerce/Anderson University Fund
- Charles H. and Hazel Dickmann Paramount Theatre Fund
- Charles H. and Hazel Dickmann Wilson Boys and Girls Club Fund
- Economic Development Fund for Alexandria, Ind.

- Elwood Community Fund
- Elmo T. and Donna L. Flatt Memorial Fund
- Frankton Dollars for Scholars Fund
- Frankton-Lapel Building Community Together Fund
- Frankton-Lapel Community Schools Fund
- Alice Heck Trust
- House of Hope of Madison County, Inc. Endowment Fund
- Indiana Association of Spiritualists Trust
- Keith and Jeanne Jones Christian Center Fund
- Dr. Horace E. and Patricia H. Jones Memorial Fund
- Killbuck Recreation Association Fund
- George M. Lee United Way Memorial Fund
- Lavonne Lovett Fund for Christian Center Rescue Ministries*
- Madison County Sheriff's Chaplaincy Fund
- Mangas Charitable Trust
- Emma Milbourne Trust
- Paramount Heritage Foundation Fund
- William L. and Beverley Pitts United Way of Madison Co. Fund
- Psi Iota Xi Fund
- Red-Tail Conservancy, Incorporated Fund
- Fran and Ernie Reichart Fund for Orestes
- Julia Robinson Fund for the Anderson Fine Arts Center
- Save Our Children Fund

- Rosemary B. Sigler Fund for St. John's Lutheran Church
- Second Harvest Food Bank Endowment
- Stephenson Fund for Ten Mile Baptist Church
- Anna E. Surbaugh/YWCA Endowment Fund
- United Way of Madison County Endowment Fund
- United Way of Madison County Targeted Impact Fund
- Jack and Marilyn Voelz Ivy Tech Fund
- Wilson Boys and Girls Club Fund
- YMCA Fund

Donor-Advised Funds make it possible for donors to actively participate in grant making by suggesting charitable organizations to receive support.

- Anderson Rotary Club Endowment
- James F. and Marilyn M. Ault Nonpermanent Fund
- James F. and Marilyn M. Ault Endowment Fund
- Austin Family Fund*
- Robert L. and Charlotte Austin Family Fund
- CED/Junior Achievement Exchange City Non-Permanent Fund
- Contos Family Endowment Fund
- Elwood Future Fund
- Stephen Hamer Memorial Fund
- Dixie Contos and Marion L. Hovermale Fund

- The Jimmy Fund
- Rachel Lakes Memorial Fund
- G. Timothy and Jean Ann Lee Fund
- Thomas J. Marvel Fund
- Arthur D. II and Ann Overmeyer Nonpermanent Fund
- No More Candles Fund
- Robert J. and Susan P. Pensec Nonpermanent Fund
- Pierce Non-Permanent Fund
- Angelica Quashie Africa Fund
- Ann C. and John T. Scott Nonpermanent Fund
- Ann C. and John T. Scott Endowment Fund
- Jesse J. Wilkerson Fund
- Women's Fund

Scholarships Funds may be used to support education at any level, from preschool to graduate school. The awards can also be directed to a particular field of study or a particular institution.

- Alexander Character in Athletics Scholarship
- Dixie Contos Athena Scholarship
- William and Louise Bender Memorial Scholarship
- Carl Bonge Scholarship
- Robert E. Campbell Memorial Scholarship
- Jonathan E. Collier Memorial Scholarship
- Georgia F. Edgell Scholarship
- Anna Harting Elsten and Dr. A. Wayne Elsten Memorial Scholarship

- Raymond Florea Memorial Scholarship
- Future Scholars of Madison County
- Herald Bulletin Scholarship
- Janice Paige Hughes Scholarship
- Ralph and Lova Garriott Scholarship
- Kathryn Hotzel Journalism Scholarship
- Dixie Contos and Marion Hovermale Fund
- James Robert John Memorial Scholarship
- Janny Green Jones Education Scholarship
- Rachel Elizabeth Lakes Memorial Scholarship
- Richard N. Land Memorial Scholarship Fund*
- Lapel/Madison County Community Scholarship
- Lilly Endowment Community Scholarship
- Jessica Lyons Memorial Scholarship Fund
- Eulala Roettger Scholarship for Future Teachers
- Mike Maley Scholarship
- Master Gardeners of Madison County Scholarship
- Marybelle Marvel Scholarship
- Betty Pierce Scholarship
- Indiana General Assembly Women's Caucus Scholarship
- Reaching for the Stars*
- Lester A. and Clara M. Roudebush Scholarship
- Lance Corporal Matthew R. Smith Memorial Scholarship
- Soroptomist Scholarship
- Joseph L. and Ellen St. Clair Vocational Scholarship
- Brad Stansberry Scholarship

- Betty E. and Ralph J. Starkey Scholarship
- Jeannine Terhune Scholarship Fund*
- Ralph W. & Emza E. Thurston Basketball Scholarship
- Herald Bulletin/Madison County Community Foundation Johnny Wilson Award*
- Rollin and Millicent Wingrove Scholarship

Special Project Funds are non-permanent funds held by the Foundation for a variety of community projects.

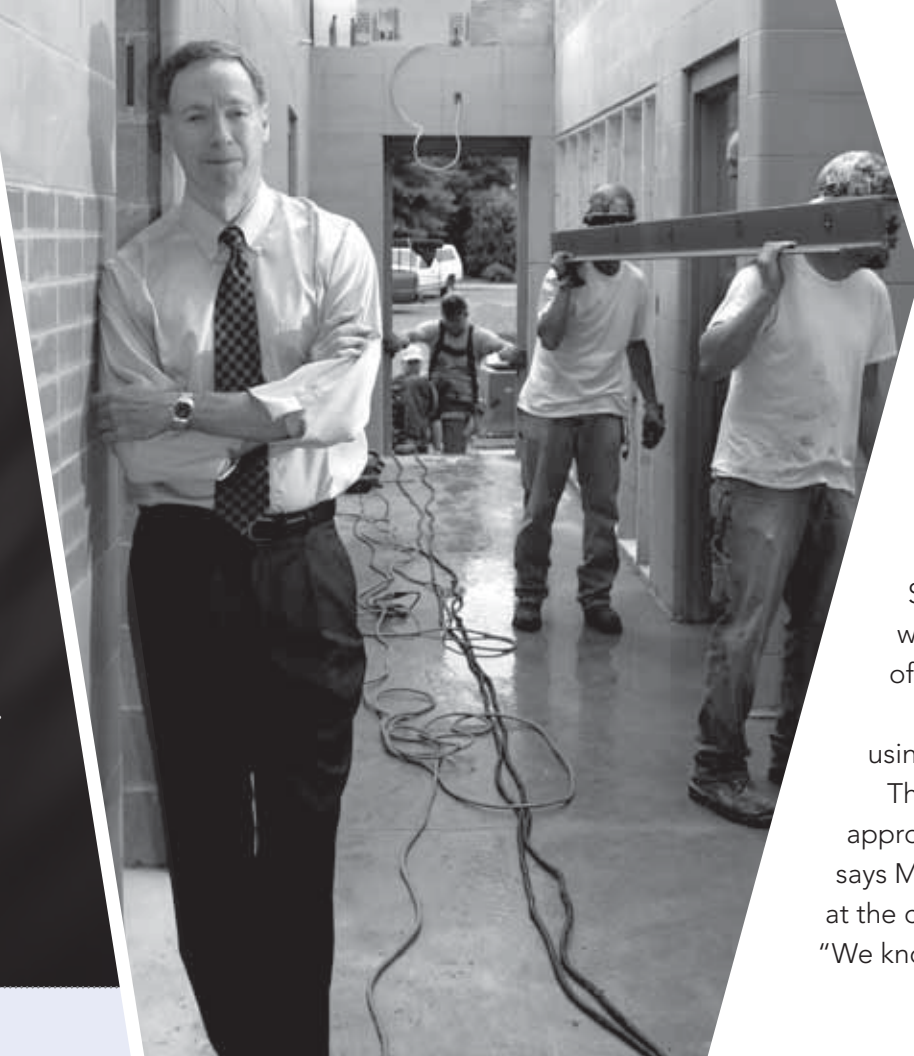
- Alexandria Community Vision Fund
- Education Enrichment Fund for Anderson Community Schools
- Elwood City Beautification Fund*
- Elwood Future Fund
- Frankton-Lapel Building Community Together
- Paramount Theatre Capital Campaign Fund
- Special Olympics of Madison County Fund
- Team Roboto Nonpermanent Fund
- Kettering Memorial Chapel Fund
- Season of Giving Fund*

Operating Fund is supported by the Foundation Board and staff, individuals, businesses and foundations to provide staffing and services in order to effectively serve Madison County.



WE educate potential donors

Bob Austin's family, including son Mike, continue the tradition of supporting two of Bob's favorite organizations, the YMCAs of Anderson and Elwood.



Bob Austin's generosity was legendary, and so was his modesty. As an example, he once set up a trust fund to benefit the Anderson YMCA but chose to remain anonymous even to the Y's governing board, which included his son, Mike. "Dad was typical of the World War II generation," says Mike. "He believed in giving back to the community, but he liked to do it quietly, without recognition."

When Austin passed away in February 2008 at age 90, he provided his family with a unique opportunity to continue his philanthropic tradition. His will contained a provision that said his children should vote on where to donate a certain percentage of his estate. The family considered their options and decided to create a donor-designated fund at the Community Foundation. Their decision was influenced by two facts. First, Bob Austin had been a proponent of the Foundation in its formative days, his law firm had served as its legal counsel, and Bob was an early member of the Foundation's development committee. Second, the fund was flexible and allowed family members to select the organizations that would benefit from the fund's earnings. Their choices: the YMCA of Anderson and the YMCA of Elwood.

"The Y opened its doors in 1916," explains Mike. "Dad was born a year later. He grew up using the Y, just as everyone did in that era."

The Foundation's staff met with family representatives to ensure that the Austin Family Fund appropriately reflected Bob Austin's life-long interests. "A fund like this has real advantages," says Mike. "It's safe, flexible, and permanent. Anyone can add to it, and if something changes at the charity that the fund supports, the money can be redirected." Most important, he adds, "We know the Foundation will be a good steward of the money."

2008 donor to funds

Action Entertainment, Inc.
Dr. Marilyn L. Akers
Mr. and Mrs. Jim Alexander
Alternatives Inc. of Madison Co.
Anderson Corp. for Econ. Dev.
Anderson Noon Kiwanis
Anderson Public Library
Anderson Sertoma Club, Inc.
Anderson University
Mr. and Mrs. Adam J.
Anderson
Ms. Ashlee A. Anderson
Ms. Dorothy R. Anderson
Ms. Marie M. Anderson
Ms. Nancy Anderson
Anonymous Gifts
Anthem Blue Cross Blue Shield
Mr. and Mrs. Donald Apple
Jim and Marilyn Ault
Mr. and Mrs. Rod Autrey
Ms. Mary D. Babb
Ms. Virginia L. Babb

Ms. Betsey A. Bachman
Baker and Daniels LLP
Ms. Tina M. Baker
Ms. Kelly J. Ballard
Dr. and Mrs. Bobby D. Barber
Dr. and Mrs. Joseph F.
Barnett
Mr. Thomas Barr Jr.
Ms. Christy Baysinger
Mr. and Mrs. Ronald K. Beard
Ms. Elaine S. Beeler
Ms. Ruby G. Benjamin
Mr. and Mrs. Bruce Berger
Beta Chapter-Delta Theta Tau
Ms. Madonna S. Birdwell
Mr. and Mrs. Richard A.
Bottomley
Dr. and Mrs. William J. Bowen
Vicki B. and Andy Bowman
Mr. and Mrs. Jerry Branch
Mr. and Mrs. Curt A. Brisco
Mr. and Mrs. Warren C. Brown
Ms. Cynthia Brown
Mr. and Mrs. Jerry Lee Brown
Mrs. Phyllis Brown

Brown-Butz-Diedring
Funeral Home
Ms. Janice K. Bryan
Mr. and Mrs. G. Ross Buckman
Mrs. Kim Builta
Mr. and Ms. Richard W. Burris
Mr. and Mrs. M. Maurice Caldwell
Ms. Dana L. Campbell
Mrs. Patricia L. Campbell
Carbide Grinding Co., Inc.
Mrs. and Mrs. Rick Carey
Mr. and Ms. Ronald L. Carey
Ms. Nancy K Carpenter
Mr. and Mrs. Marllon D. Carter
Mr. and Mrs. Ronald Caruso Sr.
Mrs. Holly Chaille
Chamber of Commerce for
Anderson & Mad. Co.
Junette Sue Hughes Chance
Estate
Charlotte Austin Estate
Mr. and Mrs. Michael Chatterson
Ms. Trudy A. Cheatham
Children of Promise

Mrs. Betty Church
City of Anderson
Ms. Kay J. Clark
Mr. and Mrs. James E. Cole
Mrs. Pam Coletti
Community Foundation of
Muncie & Delaware Co.
Community Hospital
Foundation of Madison Co.
Conreco, L.L.C.
Mr. and Mrs. Kim Contos
Mr. and Mrs. Larry D. Contos
Mrs. Sherri Contos
Mr. and Mrs. John G. Cook
Ms. Kathryn Wykoff Cooke
Ms. Diana Cooper
Court Appointed Special
Advocates
Dr. Sarah K. Cox
Mr. and Mrs. Steve Crandall
Rev. James B. Craven, III
Ms. Annette E. Craycraft
Mr. and Mrs. Thomas Crum
Ms. Alison M. Cundy
Frank and Jimmie Curtis
Mr. and Mrs. Dennis W. Davis
Mr. and Mrs. Ralph Day
Mr. and Mrs. Bob Dean
Mr. and Mrs. Phil Dean

Mr. and Mrs. Thomas M. Decker
Delta Dental of Indiana
Design & Eng. Solutions
dba Multiple Engineering
Ms. Sally A. DeVoe
Mr. and Mrs. Charles H. Dickmann
Dr. Carrie B. Dixon
Donahue Gas, Inc.
John and Becky Donahue
Julie and Bart Donovan
Mr. and Mrs. Hugh D. Dotson
Ms. Pauline E. Doty
Doug and Cathy Drake
Mrs. Marsha Dunkin
Mr. and Mrs. James W. Dunn
Mr. and Mrs. Rick R. Dykhuizen
Mr. and Mrs. Danny D. Earl
East Side Church of God
Ed Martin of Anderson, Inc.
Mr. and Mrs. John R. Eddy
Dr. and Mrs. James L. Edwards
Elwood Family Medicine, P.C.
Elwood Heritage Preservation
Group
Mr. Dale Emmons
Dan and Michele Emmons
Duane and Margaret Emmons
Mr. Glen Emmons
Ms. Laura Emmons

Ms. Barbara Jo Engel
Mrs. Beth Erskine
Mr. and Mrs. Carl D. Erskine
Mr. and Mrs. James R. Estep
Mr. and Mrs. Erich Ewald
Mr. and Mrs. Mark J. Finger
First Clearing, LLC
First Merchants Bank of
Central Indiana
First Presbyterian Church
Mr. Andrew Flett
Mr. James Flett
Dr. Edward L. and Dr. Joyce Foggs
Mr. Stephen L. Ford
Mr. Kenneth A. Fowler
Mr. and Mrs. Patrick Fox
Frakes Engineering, Inc.
Frankton Dollars for Scholars
Fredericks, Inc.
Mr. and Mrs. Bruce Froemming
Mr. and Mrs. Edward M. Frye
Mr. Craig M. Fuller
Gaither Management Group
Mr. and Mrs. William J. Gaither
Ms. Maryann Gardner
Mr. and Mrs. Bruce R. Gaylor
General Motors Corporation
Ms. Trudy George
Dr. and Mrs. David Gephardt

Mr. and Mrs. Robert Gernand
Linda and Walt Gillespie
Gourmet Sampler
Mrs. Nancy B. Graham
Mr. and Mrs. George Graves
Mr. and Mrs. Donald C. Green
Mr. and Mrs. Ed Greenwalt
Ms. Stephanie Grissom
Habitat for Humanity
John and Joanne Hadley
Ms. Kathryn D. Hagensieker
Mr. Thomas E. Hamer
Ms. Amelia H. Hanson
Mr. and Mrs. William H. Hardacre
Mr. and Mrs. George C. Harless
Mr. John M. Harris
Mr. and Mrs. Max Hayden
Health and Hospital
Corporation of Marion Co.
Mr. and Mrs. Donald E. Henderson
Mr. Jack Henricks, III
Henry County Community
Foundation, Inc.
Mr. and Mrs. Larry J. Hexamer
Ms. Chandra Hicks
Ms. Judith M. Himelick
Ms. Constance R. Hippensteel
Mr. and Mrs. Kyle P. Hobbs
Hoosier Bowling Writers

Hoosier Park at Anderson
Mr. Marion Hovermale
Shana and Jay Howard
HydroTech Environmental
Consulting & Eng.
Independent Colleges of
Indiana (ICI)
Special Olympics Indiana
The Institute of Electrical &
Electronics
IVY Tech Foundation
Ms. Michele L. Jackson
James Robert John Estate
Janny Jones Golf Outing
Mr. and Mrs. Jeffrey A. Jenness
Mr. and Mrs. Troy A. Jerrils
Jo March Club
Ms. April Johnson
Mr. and Mrs. F. Neal Johnson
Ms. Roni Johnson
Mr. and Mrs. Frederic G.
Jones
Ms. Bettye Jones-Davis
Mr. and Mrs. Jay T. Julian
Ms. Sarah A. Kakasuleff
Mr. and Mrs. Jerry Kimball
Ms. Kaye L. Koomler
Mr. and Mrs. Charles L.
Korthuis

Ms. Patricia B. Kuhn
Kutche
L.A. Dodgers
Richard N. Land Estate
Ms. Brandy Lane
Lavonne Lovett Estate
Jeanne and Tim Lee
Ms. Johna Y. Lee
Mrs. Mary Jo Lee
Ms. Kimberli C. Lewis
LifeStream Services, Inc.
Mr. and Mrs. George R. Likens
Mr. and Mrs. Herbert G. Likens
Ms. Judith A. Lindo
Black and White Committee
Little Bit Country Jamboree
London Witte Group, LLC
Mr. and Mrs. Robert E. Loose
Mrs. Mikella A. Lowe
Lutheran Disability Ministries Inc.
Mr. and Mrs. R. Donald Lynch
Mr. and Mrs. William B.
MacLachlan
Madison County Special Olympics
Mrs. Joan E. Maddox
Madinger Management, LLC

Madison County Humane Society
Madison County Literacy Coalition
Madison County Master
Gardener Assoc, Inc.
Madison County Treasurer
Madison Park Church of God
Mr. and Mrs. J.K. Majeski
Mr. and Mrs. Steve Majors
Ms. Theresa Mangas
Mary Moore Charity Event
Mr. and Mrs. Paul L. Maxfield
Mr. and Mrs. Billie Joe May, Jr
Kendra and Jeremy May
Mrs. Margaret A. Maynard
Dr. Dwight McCurdy
Mr. and Mrs. Jeff McMillan
Mr. and Mrs. Bruce A. McNally
Ms. Heidi Mench
Jay and Anne Merrell and Family
Ms. Raeanna G. Merritt
Mike Pence Committee
Miller Nationwide Real Estate, Inc.
Mr. and Mrs. Russell L. Miller
Ms. Velma Milliron
Mr. and Mrs. Scott A.
Miltenberger
Mr. and Mrs. Jim P. Mollette
Moneyhun's Fine Gifts
Mr. and Mrs. Carlton Montague

Ms. Sandra M. Montgomery
Mr. and Mrs. Brian L. Moore
Mr. and Mrs. James W. Moore
Ms. Lila Moore
Anderson Lodge No. 150
Loyal Order of Moose
Mrs. Stephanie M. Moran
Mr. and Mrs. Osborne Morgan
Mr. Ronald L. Morgan
Mr. and Mrs. Mervin Moss
Mrs. Jeanne Mudd
Mr. Paul E. Muller
Karen and Tony Mullet
Ms. Phyllis J. Mundell
Mr. and Mrs. Stephen Murphy
Mr. and Mrs. Thomas Murr
Ms. Marjorie Myerly
Mr. and Mrs. James W. Myers
National Alliance on Mental
Illness Mad Co. (N.A.M.I.)
National City Bank
Nestle Adopt-A-School
Foundation
Mr. and Mrs. Charles Newsom
Ms. Susan Niccum
Mr. and Mrs. Ferrin L. Nice
Mr. and Mrs. Rodney Nichols
Mr. and Mrs. Jimmie L. Norris
Ms. Jill A. O'Malia

Mr. and Mrs. Skip Ockomon
Old National Bank
Mrs. Dorothy Orahoad
Mr. and Mrs. James A. Orahoad
Order of The Eastern Star, Past
Deputies Grp. Dist 13
Mr. and Mrs. Kayode S. Osunbiyi
Mr. and Mrs. Bret A. Overdorf
Mr. and Mrs. Ralph Pacey
Mr. and Mrs. Daniel J. Paddock
Mrs. Ann Marie Parsons
Mr. and Mrs. Michael Patterson
Pendleton Youth Soccer
Association
Bob and Susan Pensec
Mr. and Mrs. William J. Perkins
Ms. Iris M. Peterson
Pendleton Heights High School
Ms. Kristin Phillips
Mr. and Mrs. Keith J. Pitcher
Mr. and Mrs. Jerry Pitcock
Mr. and Mrs. Daniel L. Powell Jr.
Ms. Karen Powell
Mr. and Mrs. Stephen N. Priser
Mr. and Mrs. Rudolph R. Pyle, Jr.
Dr. Leroy A. Quashie
Ms. Julia Ratcliff-Bouslog
Red Gold LLC

Mr. and Mrs. David Renz
and Nathan
Research Club
Ms. Lora Rich
Ms. Doris Richards
Mr. and Mrs. Ronald D. Richardson
Ricker Oil
Mr. and Mrs. Jay Ricker
Miss Barbara A. Riggs
Mr. and Mrs. David O. Roach
Robert L. Austin Estate
Mrs. Mary Jo Rock
Ms. Erin Rockhill
Mrs. Lois J. Rockhill
Ms. Teresa M. Rodebaugh
Mrs. Jean Rodgers
Mrs. Eulala Roettger
Ms. Nicole Ross
Rotary Club of Anderson
Lynn and Al Rowley
Kim A. Rupert
Mr. and Mrs. Matthew C. Rust
Ruth S. Greene Trust
Mr. and Mrs. Daniel Sager
Pascha and Todd Schafer
Mrs. Norma Schlossberg
Mr. and Mrs. Erick Schmitz
Mr. M. Gary Schuster Sr.
Ms. Carol C. Edward Scott

Jack and Ann Scott
Second Harvest Food Bank
of East Central Indiana
Ms. Josephine Sellers
Ms. Leigh Ann Shafer
Ms. Cheryl Shank
Mr. and Mrs. Paul E. Shaw
Mr. and Mrs. Robert L. Shelton
Sherman St Church of God
Mr. Gerald P. Shine, Jr.
Mr. and Mrs. Robert W.
Shoemaker, Jr.
Roger and Pam Shoot
Mr. and Mrs. John W.
Simmermon
Mrs. Mary P. Smith
Mr. and Mrs. Obadiah Smith, Jr.
Tom and Bobbette Snyder
Mrs. Jean D. Sokol
Dr. and Mrs. Fred Spottsville, Jr.
St. John's Health System
St. Vincent Mercy Hospital
Standt's Jewelers
Mr. Kevin Stansberry
Ms. Melissa Stanton
Ms. Deborah M. Stapleton
Star Financial Bank
Ms. Mary Starkey
Mr. Ralph J. Starkey Jr.

State of Indiana
Mr. and Mrs. Theodore Stichler
Mr. and Mrs. Anthony D. Stone
Ms. Kathy Stoops-Wright
Ms. Martha Stoudt
Ms. Cynthia E. Summers
Ms. Katherine A. Sumner
Mrs. Cheryl S. Surbaugh
Mr. and Mrs. Stephen Surbaugh
Mr. and Mrs. William L. Surbaugh
Mrs. Janet R. Surber
Mr. and Mrs. William Thumma
Mr. Orether Parm Thurman
Miss Joyce A. Thurston
Mr. and Mrs. Dennis Tittle
Mr. and Mrs. Craig Trees
Mr. and Mrs. Keith Trent
Tri-Kappa Lambda Chapter
Mr. Jude G. Tummillo
U.S. Aggregates, Inc.
UAW Local 663 Retirees
United Way of Central Indiana
United Way of Madison
County, Inc.
Frances Vance
Mrs. Nancy Vaughan
Mr. Dennis Veblen
Mr. and Mrs. Donald Volk
W. R. Dunkin & Son, Inc.

Wachovia Foundation Matching
Gifts Program
Mrs. Anna Wade & Family
Mr. and Mrs. Walter D. Wages
Wal-Mart Foundation
Ms. Carol J. Walker
Mr. Tom Walker
Ms. Julie A. Ward
Mr. and Mrs. Robert W. Ward
Mr. William Warmke
Ms. Karen Warner
Mrs. Jo Dean Washington
Mrs. Shirley Weatherly
Mr. and Mrs. Howard G. Webb
Mrs. Georgeann Whitworth
Mr. Larry Wiesenauer
Reverend Tim Wilbur
Ms. Karesa M. Wilkerson
Williams Motors
Mr. and Mrs. Jay Williams
Ms. Marlita Williams
Ms. Debra Wohlberg
Ms. Shannon Wood
Mr. and Mrs. Gary D.
Woodsides
Mr. and Mrs. Gene P. Wright
Youth Leadership Academy
of Madison Co.
Mrs. Judy Zinszer

2008 in honor gifts

Stephen Hamer Memorial Endowment Fund

In honor of Scott Hamer
Russell and Maxine Miller
Pam and Roger Shoot

In honor of Cynthia Miller
Russell and Maxine Miller
Pam and Roger Shoot

In honor of David and Danielle Miller
Russell and Maxine Miller

In honor of Steven and Anne Miller
Russell and Maxine Miller

In honor of Russell and Maxine Miller
Pam and Roger Shoot

In honor of Pam and Roger Shoot
Russell and Maxine Miller
Tom and Bobbette Snyder

In honor of Roger Shoot
Pam Shoot

Jimmy Fund

In honor of Carl Erskine
Sally DeVoe

In honor of Carl and Jimmy Erskine
Carolyn Korthuis

In honor of Carl, Betty and Jimmy
Erskine
Bruce Berger

In honor of Idyath Yassem
Tom Walker

Kathryn Hotzel Journalism Scholarship

In honor of Sherry Munn
Hoosier Bowling Writers

Madison County Special Olympics Fund

In honor of Kimberly Hendrick
Elizabeth Porter

In honor of Betty Erskine
Iris Peterson

In honor of Carl Erskine
Joan Godfrey

In honor of Jimmie Erskine
Carl and Betty Erskine

In honor of Ann Merritt
Iris Peterson

No More Candles Fund

In honor of Sally DeVoe
Carolyn Korthuis

In honor of Carolyn Korthuis
Sally DeVoe

In honor of Debbie Webb
Sally DeVoe
Carolyn Korthuis

Operating Fund

In honor of Jeanne Lee
Lynn and Al Rowley

Reichart Fund for the Orestes Community Pride Committee

In honor of Freda Norris
Mr. and Mrs. John G. Cook

Delle C. Smith Benevolent Fund

In honor of Delle C. Smith
Cheryl Surbaugh

In honor of Franklin T. Smith
Cheryl Surbaugh

Unrestricted Fund

In honor of Jerry Burand
Jean D. Sokol
Lynn and Al Rowley

In honor of Fran Plummer
Jeanne Lee

In honor of Merrellen Robinson
Jeanne Lee

Women's Fund

In honor of Jeanne Lee
Lynn and Al Rowley

In honor of Fran Plummer
Jeanne Lee

In honor of Merrellen Robinson
Jeanne Lee

2008 in memory gifts

Elwood Beautification Fund

In memory of Mary Mangas
Elizabeth Cole

Harold and Hilda Anderson Fund for First United Methodist Church

In memory of Reed Conrad
Tim and Jeanne Lee

In memory of Irene Pancol
Tim and Jeanne Lee

Stephen Hamer Memorial Endowment Fund

In memory of Stephen Hamer
Ed and Carole Greenwalt
John and Joanne Hadley
Phillip Hamer
Tom Hamer
Russell and Maxine Miller
David and Holly Renz

James Robert John Memorial Scholarship

In memory of James R. John
Leta Cunningham

John T. and Mary L. Kiely Memorial Medical Scholarship Fund

In memory of Dr. John T. Kiely
Thomas and Lisa Decker
Jay and Anne Merrell and Family

Rachel Elizabeth Lakes Memorial Scholarship Fund

In memory of Rachel Lakes
Larry and Dana Hexamer
Mike and Dana Lakes

Jessica Lyons Memorial Scholarship Fund

In memory of Jessica Lyons and
Lynsey Schildmeier
Anderson Lodge N. 150 Loyal
Order of Moose

Operating Fund

In memory of Jerald Anderson
Ann and Jack Scott

In memory of Robert Austin
Jim and Marilyn Ault
Sally DeVoe
Tom Hamer
Chuck and Carolyn Korthuis
Bob and Susan Pensec
Stephen and Diana Priser
Ann and Jack Scott

In memory of Marjory Dyson
Ann and Jack Scott

In memory of David Goacher
Ann and Jack Scott

In memory of Bob Hodson
Ann and Jack Scott

In memory of Denny Johnson
Ann and Jack Scott

In memory of Joan Kopp
Ann and Jack Scott

In memory of Muriel Osborne
Sally DeVoe

In memory of Irene Pancol
Ann and Jack Scott

In memory of Dr. Robert
Reardon
Ann and Jack Scott

In memory of Beverly Seulean
Ann and Jack Scott

In memory of Elizabeth
Schuster
Gary Schuster, Sr.
Ann and Jack Scott

In memory of Martha VanNess
Sally DeVoe
Bob and Susan Pensec

Madison County Special Olympics Fund

In memory of James Emmons

Andy and Vicki Bowman
Jerry and Janet Branch
Bob and Mary Dean
Phil and Jane Dean
Bart and Julie Donovan
Dale Emmons
Dan and Michele Emmons
Duane and Margaret Emmons
Glen Emmons
Laura Emmons
Andrew Flett
James Flett
Walt and Linda Gillespie
Max and Phyl Hayden
Jay and Shana Howard
Brandy Lane
Jeremy and Kendra May
Tony and Karen Mullett
William and Trudy Perkins
David and Judith Roach
Todd and Pascha Schafer
Josephine Sellers
Dennis and Gloria Tittle
Anna Wade and Family

In memory of Nathan Estep
James and Clara Belle Estep

In memory of Stephen Hamer
Tom Hamer

In memory of Elsie Keevin
Bruce and Susan Gaylor

In memory of Margaret
Kinderman
Mary Babb
Michael and Marjorie
Chatterson

Lila Moore
Ralph and Rennell Pacey
Fred and Terri Spottsville

In Memory of Margaret
Kinderman and Michael
Virginia Babb

In memory of Carl Pavey
Carl and Betty Erskine

In memory of Teresa Lynn
Throneburg
Paul Muller
Jeff and JoAnn McMillan
Donald Green

Rosemary B. Sigler Fund for St. John's Lutheran Church

In memory of Helen Ewald
Lynn and Al Rowley

Angelica Quashie Africa Fund

In memory of Angelica Quashie
Jim Lyons

Second Harvest Food Bank Endowment Fund

In memory of Gladly Mikkelsen
Sally DeVoe
Bill and Cheryl Surbaugh
Lois Rockhill

Brad Stansberry Scholarship Fund

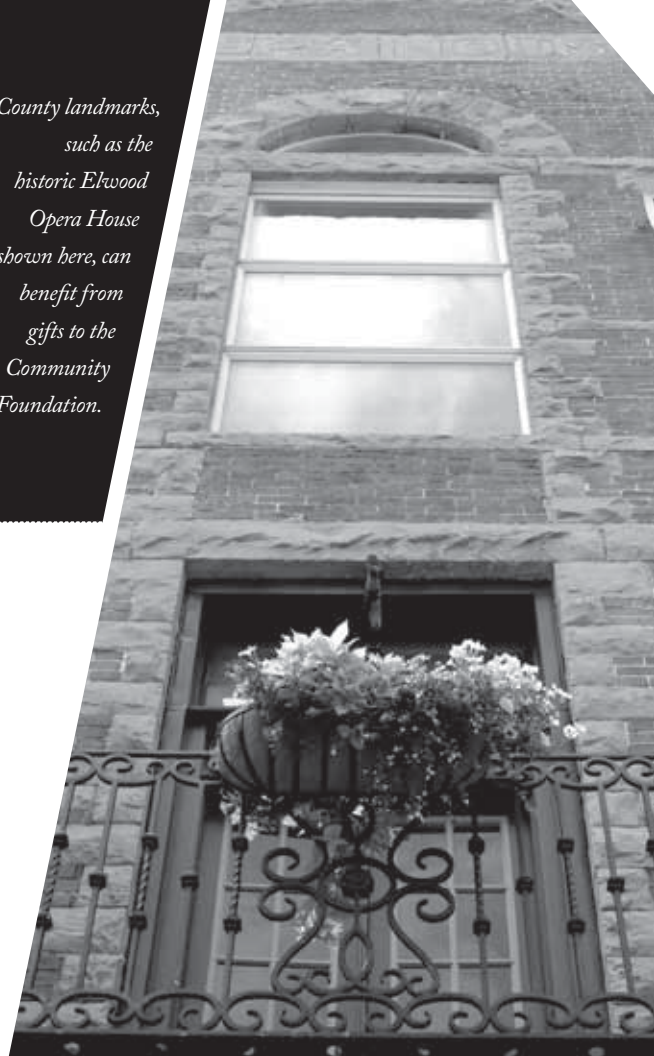
In memory of Brad Stansberry
Kevin Stansberry

Unrestricted Fund

In memory of John P. Donahue
John and Becky Donahue

In memory of Roger "Pete" Elpers
Mr. and Mrs. Marllon D. Carter

*County landmarks,
such as the
historic Elwood
Opera House
shown here, can
benefit from
gifts to the
Community
Foundation.*



2008 board & committees

Announcing New Honorary Board Member Hazel Dickmann

Hazel was born November 6, 1922, in Leon, Kansas. Her family moved to Indiana when she was 6 years old.

She has been active in the religious, cultural, and civic life of Anderson for more than 50 years.

Hazel, along with her husband Charles H. Dickmann, are founding contributors of 12 perpetual endowment funds within the Madison County Community Foundation.

Board of Directors

Joseph Kilmer, President
James Ault, Vice President
Jay Ricker, Treasurer
Lynn Rowley, Secretary
Thomas Cassidy
Sherri Contos
James L. Edwards
Jeffrey Jenness
Herbert Likens
Carlton Montague
Robert Pensec
William Surbaugh
Jesse Wilkerson
Michael Lacey
(Foundation Council-no vote)
Richard Hueston
(Financial Council-no vote)
Sally DeVoe
(Executive Director-no vote)

Emeritus Board Members:

James F. Ault
Larry D. Contos
James R. Craig
Sally A. DeVoe
Charles H. Dickmann
William H. Hardacre
Herbert G. Likens
Thomas R. McMahan
Robert A. Nicholson
Francis H. Reichart
Robert Reitz
Wilbur S. Roby
John T. Shettle
Irma Hampton Stewart

Honorary Board Members:

Harold J. and Hilda L. Anderson
Hazel Dickmann

Executive Committee

Joseph Kilmer, President
Jim Ault, Vice President
Jay Ricker, Treasurer
Lynn Rowley, Secretary
Herbert G. Likens, Past President
Robert Pensec, Past President

Finance and Investment Committee

Tom Cassidy, Chair
James Ault
Michael Baker
Jeffrey Jenness
Sena Landey
Jack Robinson
Richard Hueston, ex-officio

Grants Committee

Sherri Contos, Chair
Marilyn Ault
Steven Bill
Joseph Kilmer
Nancy Likens
Robert Pensec
Quinn Ricker

Nominating Committee

Herbert Likens, Chair
James Ault
James Edwards
Joseph Kilmer
Robert Pensec

Scholarships Committee

Sherri Contos, Co-Chair
Nancy Likens, Co-Chair
Ron Beard
Pamela Horton Jones
James King
George Hughes
Jesse Wilkerson

Lilly Endowment Scholarship Committee

Robert E. Loose
Carlton Montague
Lynn Rowley
Sally DeVoe – Non-voting
Debbie Webb – Non-voting
South Madison Representatives:
Nancy Bourke
Brian Gill

Jane Gwinn
Richard Creger – Non-voting
Lisa Floyd – Non-voting

Asset Development Committee

James Ault, Chair
James Edwards
William Hardacre
William Surbaugh

Marketing/Development Committee

Carlton Montague, Chair
Sherri Contos
Holly G. Miller
Lynn Rowley
Kimberly Williams

Foundation Staff

Sally DeVoe, Executive Director
Carolyn Korthuis,
Administrative Assistant
Deborah Webb, Program Director
Michael Lacey, Foundation Attorney
Richard Hueston, Financial Consultant

2008 financial position

Auditor's Report - The financial statement audit of the Foundation's 2008 information is currently in progress

ASSETS

Current Assets:

Cash	\$108,298
Investments	10,667,948
Pledges receivable	5,050
Prepaid expenses	12,500

TOTAL CURRENT ASSETS \$ 10,793,796

Property & Equipment

Property and equipment at cost less accumulated depreciation of \$67,251	\$16,863
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Noncurrent Assets:

Other	\$ 200
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TOTAL ASSETS\$10,810,859

LIABILITIES & NET ASSETS

Liabilities:

Payables	\$204,769
Custodial and agency accounts	1,826,188

TOTAL LIABILITIES.....\$2,030,957

Net Assets:

Unrestricted net assets.....	\$1,287,184
Temporarily restricted net assets	630,001
Permanently restricted net assets	6,862,717

TOTAL NET ASSETS\$8,779,902

TOTAL LIABILITIES & NET ASSETS\$10,810,859

REVENUE, GAINS & SUPPORT

Contributions and grants.....	\$866,750
Investment income.....	(3,170,586)
Management fee income	143,772
TOTAL REVENUE, GAINS & SUPPORT	\$ (2,160,064)

EXPENSES

Program service-grants.....	639,505
Administrative fees	118,476
Other expenses	328,855
TOTAL EXPENSES	\$ 1,086,836

CHANGE IN NET ASSETS \$ (3,246,900)

NET ASSETS AT BEGINNING OF YEAR.....\$ 12,026,802

NET ASSETS AT END OF YEAR\$ 8,779,902

educate



MADISON COUNTY
COMMUNITY FOUNDATION
33 West 10th St., Suite 600
Anderson, IN 46015-1056

www.madisonccf.org