

# HOW TO BEGIN THE MORTGAGE PROCESS



## WHAT YOU NEED TO QUALIFY:

- » Stable Income
- » Good Credit History
- » Income Verification, Credit History and Asset Documentation
- » **Down Payment:** Generally between 5-20% of the purchase price (many buyers are putting down 10% or less – with some putting down as little as 3%).

**DO YOUR RESEARCH**

**REACH OUT TO YOUR BAY EQUITY  
LOAN OFFICER**

**STICK TO YOUR BUDGET**

**MAKE SURE YOU ARE READY FOR  
THE RESPONSIBILITIES OF  
BEING A HOMEOWNER**

## STEPS TO TAKE:

**1**

**Contact** your Bay Equity Loan Officer.

**2**

**Fill out an application** and your Loan Officer will pull your credit.

**3**

**Start gathering all of your documentation:**

Income verification (W-2 forms, tax returns, employment), Credit History and Assets (bank statements).

**4**

**Consult with your Loan Officer** to review income and expenses for your financial goals and finding the best program for you!

**5**

**Get your Pre-Approval letter for home shopping!**

The letter provides an estimate of what you might be able to borrow, and makes you stand out to sellers as a serious buyer!

BEHL



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HOME LOANS  
**bay equity**



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