



## Tomorrow's home equity, today.

Hometap is like a home equity time machine, providing near-immediate access to your funds, without any interest or monthly payments required. We can help you fund new opportunities or life's unexpected expenses through home equity investments - a smart new loan alternative for tapping into your home equity without taking on debt.



“ A Hometap Investment gave us a decent chunk of money without having to make monthly payments, enabling us to save more money in the future. ”

- Samantha + Edward

“ I'm launching a new company and didn't want to increase our debt via a traditional HELOC, especially given that I would be going without income until the company was off the ground. Hometap was the perfect solution! ”

- John M.

## Why homeowners choose Hometap

### Fast

Complete your application, get your estimate, sign closing documents, get cash: The entire process takes less than three weeks.

### Simple

Complete your Hometap application in the comfort of your own home, online, in about 10 minutes.

### Smart

Get cash in exchange for a share of the future value of your home. No loans, no monthly payments – no kidding.

# How it works



- 1 We prepare an offer.**  
We help you apply, work with you to appraise your home, and present you an investment offer, usually between \$50,000 and \$150,000.
- 2 You get your money up front.**  
Once the paperwork is signed and recorded, the cash is yours. No debt or monthly payments.
- 3 You sell when you're ready.**  
Finally, when you're ready to sell or buy us out, whether it's next year or at end of the 10 year term, we'll be paid out our agreed upon share - a percentage of the sale price.

# How does Hometap compare?

|  | Hometap                                 | Home Equity Loan     | HELOC  | Cash Out Refinance                       |
|--|---|----------------------|--|--|
| <b>Average Credit Score</b>                    | typically >630<br>(no firm requirement) | Min, score of 680    | Min, score of 680  | Min score of 620                         |
| <b>Average Loan-to-Value</b>                   | Max LTV of 75%                          | Max LTV of 80-85%    | Max LTV of 80-85%  | Max LTV of 70%                           |
| <b>Average Debt-to-Income</b>                  | n/a                                     | 43%                  | 43%  | 50%                                      |
| <b>Other restrictions<br/>(Vary by lender)</b> | No prepayment penalties                 | Prepayment penalties | Minimum annual draw requirements<br>Prepayment penalties + cancellation fees occur with some lenders | Prepayment penalties + cancellation fees |



**hometap**

**Ready to see how much you could get through a Hometap Investment?**

Contact us today to receive your Investment Estimate.



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