

# SUCCESSFULLY FINDING GOLD IN A WORLD OF SCARCITY

## SEABRIDGE GOLD

Seabridge Gold's reserve and resource base of gold, copper and silver is one of the world's largest. Our projects are located in Canada and the United States. Our objective is to grow resource and reserve ownership per share. Our risk-reducing strategy: acquire North American deposits; expand them through exploration; move them to reserves through engineering; secure environmental approvals and sell or joint venture them to established producers for mine construction and operation. Current proven and probable reserves at our 100%-owned KSM project in northwestern British Columbia exceed 47 million ounces of gold and 7 billion pounds of copper. At our 100%-owned Courageous Lake project in Canada's Northwest Territories, measured and indicated gold resources total 11.0 million ounces (145 million tonnes at 2.36 gpt gold). Seabridge also holds a 100% interest in the Iskut project located in northwestern British Columbia, the 3 Aces project located in the Yukon and the Snowstorm project located in Nevada.

### RUDI P. FRONK Chair and CEO

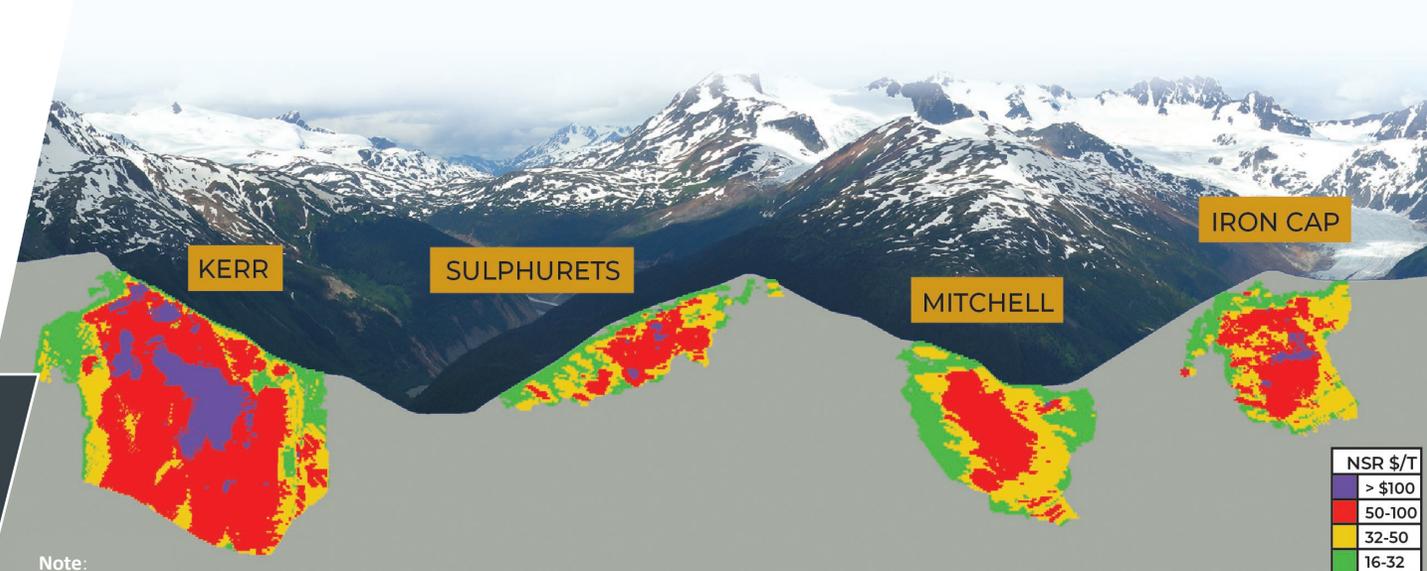
Mr. Fronk co-founded Seabridge Gold in 1999 and has served as the Company's CEO since that time. Mr. Fronk is a graduate of Columbia University from which he holds a Bachelor of Science in Mining Engineering and a Master of Science in Mineral Economics.

### KSM PROJECT Proven & Probable Reserves:

- 47.3 million oz **GOLD**
- 7.3 billion lbs **COPPER**
- 160 million oz **SILVER**

- ✓ More Metal Value Per Share Than Any Other Publicly Traded Metal Producer<sup>1</sup>
- ✓ Most Gold Per Share Of Any Public Company<sup>1</sup>
- ✓ More Copper Per Share Than Any Other Copper Focused Exploration and Mining Company<sup>1</sup>

1. Comparison made against, and based on, mineral resource and mineral reserve estimates and outstanding share figures disclosed by all publicly traded mining and exploration companies in North America, the United Kingdom, Australia, New Zealand and Singapore.



**Note:** The KSM Mineral Reserve estimates herein were reviewed by Moose Mountain Technical Services under the supervision of Jim Gray, P.Eng., who is independent of Seabridge and a Qualified Person as defined by National Instrument 43-101, and have an effective date of May 26, 2022.

**MARCH 2026  
FACT SHEET**

**PROJECTS**

**100% ownership of five projects:**

- ▶ KSM, BC, Canada
- ▶ Courageous Lake, NT, Canada
- ▶ Iskut, BC, Canada
- ▶ Snowstorm, NV, USA
- ▶ 3 Aces, Yukon, Canada

**Proven and Probable Reserves (see table [here](#)):**

- ▶ KSM:  
47.3 million ounces of gold  
7.3 billion pounds of copper  
160 million ounces of silver  
385 million pounds of molybdenum
- ▶ Courageous Lake: 2.8 million ounces of gold (33.9 million tonnes at 2.6 gpT gold)

**CAPITAL STRUCTURE / FINANCIAL** \* All Dollars Canadian

**TSX: SEA NYSE: SA**

Shares outstanding	~107.4 million
Options and RSUs	902.4k
52 week share price range	\$13.44 - \$53.78
Market capitalization	\$5.7 billion
Cash & Short-Term Deposits (at December 31, 2025)	> C\$125 million
Debt or hedges	nil
Insider ownership	> 25%

**MAJOR SHAREHOLDERS**

- Management, Board & Insiders  
 Van Eck Associates  
 Kopernik Global Advisors  
 Tidal Investments  
 Heptagon Capital  
 Vanguard Group  
 CIBC World Markets, Inc.  
 Ontario Teachers' Pension Plan Board

**ANALYST COVERAGE**

- B. Riley FBR, Inc. – Nick Giles  
 Cantor Fitzgerald – Mike Kozak  
 Red Cloud Securities Inc. – Taylor Combaluzier  
 RBC Dominion Securities – Josh Wolfson  
 Stonegate Capital Partners – Dave Storms  
 John Doody – Fave5Gold

