

MADISON COUNTY COMMUNITY FOUNDATION

2006 ANNUAL REPORT

WE lead



IN DEDICATION



With our focus this year on leadership, we dedicate the 2006 Annual Report to Robert A. Nicholson. In his recently released memoir, *So I Said Yes!*, Nick refers to the Foundation as “a major force for good in the community.” His low-key manner prevents him from claiming adequate credit for creating that force. Just two years after retiring as Anderson University’s president, Nick assumed the highly visible role as founding president of our board, a position he executed with enthusiasm from 1992 to 1997. During that period he guided us through the complexities of incorporation, recruited a strong board from his wide circle of associates, designed a solid governance model and was instrumental in securing our first gift of \$250,000. At the time of his retirement from board service, he had watched the endowment grow from zero to \$10 million. We are grateful to Nick for recognizing the Foundation’s potential “for good in the community” and for saying “yes” to our request for leadership

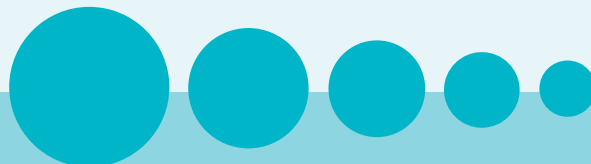


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EXECUTIVE MESSAGE

WE LEAD BY BUILDING MOMENTUM

Your Madison County Community Foundation took to the road this year to build momentum for several ambitious projects that have the potential to benefit our region for generations to come. Education was at the core of many of these activities, as the stories in this report will illustrate. As part of our travels we:



Sally DeVoe
Executive
Director

Robert J. Lerner
President

- visited every high school in the county to demystify the college-application process for students and their families;
- met with representatives of five school districts as they designed innovative programs aimed at preschool children;
- arranged a grant-writing workshop at Ivy Tech for 40 nonprofit agencies to boost their effectiveness in serving residents;
- reconvened the Women in Philanthropy Forum and facilitated the group's decision to award a scholarship to a woman preparing for a healthcare career;
- hosted a professional seminar to update financial advisors and estate planners on opportunities for clients to maximize donor dollars.



Pam Davidson meets with civic leaders to explain benefits of planned giving.

This stepped-up agenda was made possible by the Foundation's growing assets and its expanding network of leaders. Since last year's annual report, we have welcomed 203 first-time donors to our rolls and have created at least one new fund each month. Foundation assets now exceed \$13.5 million, an increase of \$1 million over last year's record total. A gift of \$519,000, the second largest in the history of the Foundation, was instrumental in this growth spurt. We're grateful to Robert John for his thoughtful legacy on behalf of Madison County students. Details of his generosity are on Page 21 of this report.

Key leaders assumed responsibility at every turn. Dave Murray, an expert in college affordability, accompanied us to eight high schools and introduced families to a formula that estimates higher-education costs. Guidance counselors joined us for lunch to discuss financial aid and scholarship opportunities for college-bound students. Jeanne Lee, founding executive director of the Foundation, accepted the chairmanship of the Women in Philanthropy Forum. Pam Davidson, a consultant from Bloomington, and Bobbie Donahue, a faculty member at IUPUI's Center on Philanthropy, led two Foundation-sponsored seminars.

A grant from Lilly Endowment has allowed us to dedicate funds toward donor development, enabling us to contact and educate more of our Madison County contributors and supporters. We are pleased to add for the coming year two additions to our governing board—Anderson architect Jesse Wilkerson and Elwood bank officer Tom Cassidy.

Ralph Waldo Emerson once observed that "The task ahead of us is never as great as the power behind us." As we crisscrossed Madison County during 2006 we encountered powerful local leaders who have the talent and motivation to accomplish every task ahead. We look forward to supporting their efforts.

WE LEAD

BY SETTING

AN EXAMPLE



The idea of establishing a new fund to benefit persons with disabilities first surfaced on the ski slopes of Colorado, generated support at a fantasy baseball camp in Florida and now is a reality at the Foundation.

Bob Pensac, president of the Foundation and avid skier, took training in January to become a volunteer instructor in a Colorado program that allows disabled persons to enjoy the sport. The experience, coupled with his awareness of the work done by the Gateway Association, prompted Pensac's interest in starting a fund to serve disabled citizens in his home community. A conversation with Carl Erskine, a long-time advocate for the disabled, at a Dodger baseball camp in Florida increased his enthusiasm. The result is the Jimmy Fund, named in honor of Carl and Betty Erskine's youngest son.

"We set it up to assist persons of all ages," explains Pensac. "The Foundation's grants committee will decide who will receive funds and the amount of each grant."

Pensac also discussed with Erskine and Paul Gray, coordinator for the Madison County Special Olympics, the advantages of creating a permanent endowment to provide ongoing support for the local Special Olympics. Because of efforts by Erskine and Gray, the program was on solid financial footing, although the money was earning only modest interest. That is likely to change since Foundation investments typically outperform the market. "The Foundation now will invest and manage the funds," says Gray. "That takes a big burden off of us."

The creation of the permanent endowment also removes a burden of a different kind. "Carl has been a major part of our fundraising," says Gray. "We're both aging, and one of our concerns has been the continuation of Special Olympics in Madison County after we're no longer active. Moving the funds to the Foundation ensures that continuation."



Bob Pensac shows his support for Madison County Special Olympics

WE LEAD
BY HONORING
AMERICAN
HEROES



As a reflection of Madison County's expanding diversity, participants in the annual Dr. Martin Luther King Jr. Citywide Celebration now sing “We Shall Overcome” in Spanish and English and hear the invocation delivered in both languages. A grant from the Community Foundation’s Downtown Anderson Fund helped support the event, which for the past 15 years has been a January tradition at the Paramount Theatre Centre.

“We honor Dr. King not only as an African-American hero but also as an outstanding representative of a diverse nation,” says Donald Volk, long-time member of the event’s planning committee and executive director of the Paramount Heritage Foundation. “Few occasions in our community bring so many people from so many cultures together in one place, at one time, to focus on the contributions of Dr. King.”

At the heart of the celebration is a one-hour service that is attended by hundreds of area students, state and national government officials, local leaders and citizens. Among this year’s guest speakers were Anita J. Harden, president of Community Hospital East, and Jesse Wilkerson, an Anderson architect and newly named member of the Community Foundation’s board of directors. Both used their personal stories to underscore the belief that “if you have a dream, you can achieve it,” says Volk.

Although the event was never at risk of cancellation, a change in the local business community caused a major sponsor to withdraw its funding this year. Planners were faced with the possibility of scaling back some aspects of the celebration. Instead, several organizations stepped in to fill the gap. “This as a real community endeavor,” says Volk. “It’s an important citywide effort to make sure we never forget the achievements of Dr. King and to bring people together to celebrate his legacy.”



The community gathers to mark Martin Luther King Jr. Day at the Paramount

- Photo courtesy of The Herald Bulletin,
John Cleary Photographer

WE LEAD
BY CREATING
OPPORTUNITIES



Elwood's full-day kindergarten program expanded from one class to three this year, thanks in part to matching funds provided by the Community Foundation. Each of the five school corporations in Madison County accepted the challenge to design a program to improve early childhood education and to raise financial support for it. The Foundation's board of directors agreed to match, dollar for dollar, contributions up to a certain level for three years. Coupled with donor gifts, the initiative represents an investment of \$1.5 million in education in Madison County.

"We recognized that student reading scores were severely below what they should be," says Angie Collins, chair of Elwood's SEED program (Success in Education through Enrichment and Development). "We started thinking about our project in early May and were able to raise enough money in four and a half months to get it up and running." An anonymous gift of \$13,000 jumpstarted the fundraising effort and led to a community response that Collins describes as "wonderful."

The expanded kindergarten day allows teachers "to do in-depth work with reading, writing and math skills to ensure better learning," explains Jan Kaye, director of special services for Elwood Community School Corp. "Our early anecdotal reports indicate that the youngsters are making tremendous strides."

Collins agrees with Kaye's assessment and offers firsthand evidence. "I have a daughter, Isabelle, in the program and I'm seeing remarkable results already," she says. Documentation of student progress will come when the school corporation completes its state-mandated evaluations in 2007. At that time Kaye will share data about the effectiveness of full-day kindergarten with colleagues from other school districts in the county. The educators have met regularly since they collaborated on the CAPE initiative (Community Alliances to Promote Education), a program that originated at the Foundation in response to a Lilly Endowment challenge.



Elwood educators are documenting students' progress in full-day kindergarten.

"The spirit of cooperation that began with CAPE seems to get stronger every year," she says.

WE LEAD
BY CONVENING
COLLEAGUES



“With cutbacks in government funding, grassroots organizations like ours are looking for other sources of support,” explains Brenda Jones, executive director of the Minority Health Coalition of Madison County. As one of 40 agency leaders to attend a Foundation-sponsored seminar on grant writing in July, Jones not only learned how to create effective grant proposals but also where to send them.

Agencies searching for financial backing often are surprised to learn who is most likely to support their missions, according to Bobbie Donahue, a faculty member at The Fund Raising School of Indiana University and leader of the local seminar. “Individuals contribute 75.6 percent of total giving in the U.S., followed by foundations at 11.6 percent,” she says. Bequests and corporate sponsors round out the donor list. Determining who might underwrite a project takes research; writing a proposal that sparks the donor’s interest takes skill. Donahue’s workshop addressed both requirements. “I hope participants took away an understanding of the process of proposal writing and the confidence that they can implement the process.”

The two-day workshop, which usually costs \$750 per registrant, was offered free of charge by the Community Foundation and Lilly Endowment. Conducted at the Flagship Park location of Ivy Tech, it was “crammed with information,” says Jones. It included written exercises and opportunities to evaluate grant proposals and discuss why some are accepted and others are rejected.

An unexpected bonus of the seminar was the camaraderie that resulted from working side by side with community colleagues with similar interests. “I didn’t realize that I would meet people from agencies that I don’t usually interact with,” says Jones. “At the end of the session we received a list with everyone’s names and organizations. Now I have a contact sheet of new resources. That in itself was valuable.”



Seminar participants prepare preliminary budgets for their grant proposals.



WE LEAD BY GRANTING SCHOLARSHIPS

Lilly Endowment Community Scholarship

Sarah M. Beckerman • Chase M. Carroll

Alexander Character in Athletics Scholarship

Brock B. Hagerman

American Business Women's Scholarship

Amanda J. Coplin

2006 AWARDS

Robert E. Campbell Memorial Scholarship

Zachary Singer

Jonathan E. Collier Memorial Scholarship

Alyssa Evans

Charles H. and Hazel Dickmann Youth Community Service Award

Stephany Finney • Jacqueline Brown
Renee Whatley



**Ralph and Lova Garriot
Scholarship**

Victor Foster

**Stephen Hamer Memorial
Scholarship**

Kyle Wilcox • Nyoka Walsh

**Killbuck Recreation Association
Scholarship**

Megan Alexander • Zachary Alexander
Ross Cloud • Kyla Douglas
Avice Skinner

**Lapel/Madison County
Community Scholarship**

Scott Stone

Jessica Lyons Memorial Scholarship

Jonathan Camp

**Madison County Master Gardeners
Assoc., Inc. Horticulture Scholarship**

Brett Bays • Britannia Cassidy
Eric Miller

Mike Maley Scholarship

John Ragsdale • Whitney Thomas

**Marybelle Marvel Memorial
Scholarship**

Jason Knapp

Betty Pierce Scholarship

Kirby Gilliam

**Eulala Roettger Scholarship
for Future Teachers**

Anna Duquaine

Soroptimist Scholarship

KeAundre Peak

**Joseph L. and Ellen St. Clair
Vocational School Scholarships**

Michelle McClish

**Lance Corporal Matthew R.
Smith Memorial Scholarship**

Elizabeth Childress

Brad Stansberry Scholarship

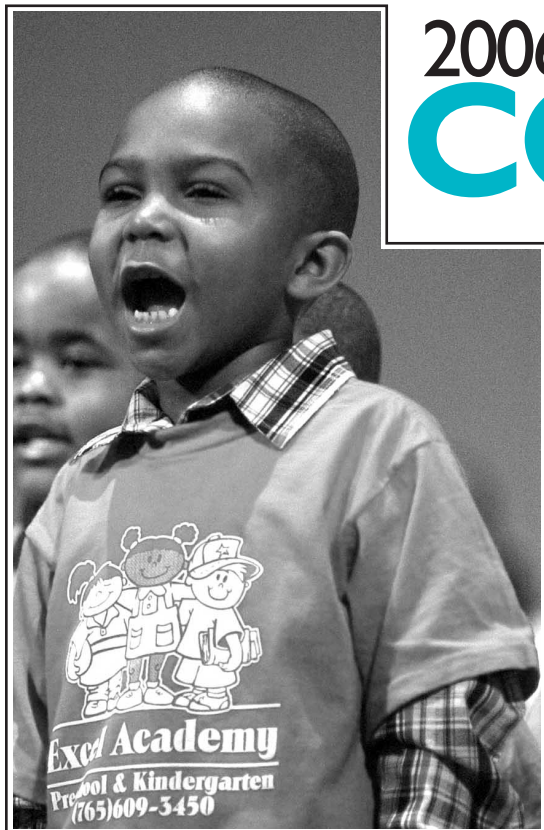
Robert Neff

**Ralph W. and Emza E. Thurston
Memorial Basketball Scholarship**

Bethany Brisco

**Rollin and Millicent Wingrove
Scholarship**

Krista Hoose • Matthew Tyner
Aimee Wright



2006 Foundation **COMPETITIVE**

COLLEGE
MENTORS
FOR KIDS

\$2,000
**Anderson University
Chapter**

To assist with funding of transportation, activities and mentoring for first through fourth graders attending weekly visits to the Anderson University campus.

COMMUNITY
JUSTICE
CENTER

\$930
**Case Management
for Indigent Clients**

To assist with GED testing, transportation and job search skills.

GATEWAY
ASSOCIATION

\$5,000
**Child Development
Center**

To support a comprehensive program for children from birth to age 6 with disabilities, developmental delays and/or environmental challenges.

GRANTS

In 2006, the Madison County Community Foundation awarded over \$25,000 in competitive grants

IVY TECH FOUNDATION

\$10,000

Ivy Tech Community College Anderson Campus

To provide partial matching funds for a Lilly Endowment challenge to fund building expansion at the local campus.

LIBERTY CHRISTIAN SCHOOL

\$550

Paintings in the Park

To enable student artists to cover boarded windows at YMCA facing Anderson Town Center Park.

PARAMOUNT HERITAGE FOUNDATION

\$1,250

Dr. Martin Luther King Jr. City-wide celebration

To support the 16th annual recognition event at the Paramount Theatre Centre.

SALVATION ARMY

\$2,000

Tools for Schools

To assist with providing backpacks filled with school supplies for students in kindergarten through fifth grade.

SECOND HARVEST FOOD BANK

\$3,300

Madison County Produce Project

To assist with the provision of fresh produce to people at risk of hunger.

FUNDS OF THE FOUNDATION

UNRESTRICTED FUNDS:

Unrestricted funds allow the foundation to select the most needed programs for funding. Donors to unrestricted funds recognize that needs change from year to year. The Foundation currently has eleven endowed unrestricted funds totaling 35% of the assets.

- Harold J. and Hilda L. Anderson Community Fund
- Delco Remy Endowment
- The Naomi Bennett Fund
- Helen Jansen Burnett Endowment
- The Glen Hartzell Memorial Fund
- George M. Lee Memorial Fund
- Lilly Endowment Fund
- James G. and Betty Pierce Endowment Fund
- Ricker Endowment
- Delle C. Smith Benevolent Fund
- George H. Surbaugh Memorial Fund

FIELD OF INTEREST FUNDS:

Through a field of interest fund, you can direct funding to a particular broad field such as the arts, children's services, etc.

- Downtown Anderson Fund
- Hillcrest Fund
- Eugene and Marilyn Glick Fund
- Rosemary B. Sigler Education Fund

DESIGNATED FUNDS:

Designated funds are created by individuals for a specific charity or by an organization itself. These funds then provide an ongoing source of income for the designated organization. The organization receives extra benefits from a large investment pool and the Foundation's investment and management expertise.

- AIDS Shelter Fund
- Alternatives, Inc.

- Harold J. and Hilda L. Anderson Fund for First United Methodist Church
- Hilda L. and Harold J. Anderson Fund for St. John's Lutheran Church
- Anderson Community Schools Foundation Fund
- Anderson Fine Arts Center Carnegie Project Fund
- Anderson Parks Department Fund
- Anderson Parks Department Trails System Fund
- Anderson Public Library Fund
- Anderson Symphony Orchestra Fund
- Anderson University Fund
- Dora Callaway Trust
- Community Hospital Fund
- Charles H. and Hazel Dickmann Anderson Symphony Orchestra Fund
- Charles H. and Hazel Dickmann Christian Center Fund
- Charles H. and Hazel Dickmann Anderson Fine Arts Center/Carnegie Fund

- Charles H. and Hazel Dickmann First United Methodist Church/Davis Park Fund
- Charles H. Dickmann/Madison County Bar Association Fund
- Charles H. and Hazel Dickmann Memorial Fund for First United Methodist Church, the Young Men's Christian Association of Madison County and the United Way of Madison County
- Charles H. and Hazel Dickmann/Chamber of Commerce/Anderson University Fund
- Charles H. and Hazel Dickmann Paramount Theatre Fund
- Charles H. and Hazel Dickmann Wilson Boys and Girls Club Fund*
- Charles H. and Hazel Dickmann Youth Community Service Fund
- Economic Development Fund for Alexandria, Ind.
- Elwood Community Fund
- Elwood S.E.E.D. Fund*
- Elmo T. and Donna L. Flatt Memorial Fund
- Frankton Dollars for Scholars Fund
- Frankton-Lapel Building Community Together Fund*
- Frankton-Lapel Community Schools Fund
- Alice Heck Trust
- House of Hope of Madison County, Inc. Endowment Fund
- Humanities Fund
- Indiana Association of Spiritualists Trust
- Jimmy Fund*
- Keith and Jeanne Jones Christian Center Fund
- Dr. Horace E. and Patricia H. Jones Memorial Fund
- Killbuck Recreation Association Fund
- George M. Lee United Way Memorial Fund
- Lovett Fund for Christian Center Rescue Ministries
- Madison County Sheriff's Chaplaincy Fund
- Madison County Tobacco Control Non-Permanent Fund
- Mangas Charitable Trust
- Emma Milbourne Trust
- Paramount Heritage Foundation Fund
- William L. and Beverley Pitts United Way of Madison Co. Fund*
- Psi Iota Xi Fund
- Red-Tail Conservancy, Incorporated Fund*
- Fran and Ernie Reichart Fund for Orestes
- Julia Robinson Fund for the Anderson Fine Arts Center
- Save Our Children Fund
- Rosemary B. Sigler Fund for St. John's Lutheran Church
- Special Olympics of Madison County Fund*
- Stephenson Fund for Ten Mile Baptist Church

FUNDS OF THE FOUNDATION

- Anna E. Surbaugh/YWCA Endowment Fund
- United Way of Madison County Endowment Fund
- United Way of Madison County Targeted Impact Fund
- Jack and Marilyn Voelz Ivy Tech Fund
- Wilson Boys and Girls Club Fund
- YMCA Fund

DONOR ADVISED FUNDS:

Donor Advised Funds make it possible for donors to actively participate in grant making by suggesting charitable organization to receive support.

- Anderson High School Football Camp Scholarship Fund
- Anderson Rotary Club Endowment
- James F. and Marilyn M. Ault Nonpermanent Fund

- James F. and Marilyn M. Ault Endowment Fund
- Robert L. and Charlotte Austin Family Fund
- CED/Junior Achievement Exchange City Non-Permanent Fund
- Contos Family Endowment Fund
- Elwood Future Fund*
- Stephen Hamer Memorial Fund
- G. Timothy and Jean Ann Lee Fund
- Thomas J. Marvel Fund
- Arthur D. II and Ann Overmeyer Nonpermanent Fund
- Robert J. and Susan P. Pensec Nonpermanent Fund
- Pierce Non-Permanent Fund
- Angelica Quashie Africa Fund*
- Ann C. and John T. Scott Nonpermanent Fund
- Ann C. and John T. Scott Endowment Fund
- Robert W. and Mary Ann Shoemaker Fund

- R.N. and I. Margaret Stephenson Fund
- Patricia L. and Paul R. VanDorn Nonpermanent Fund
- Jesse J. Wilkerson Fund

SCHOLARSHIP FUNDS:

Donors may create scholarship funds and select the eligibility requirements for their funds. Funds may be used to support education at any level, from preschool to graduate school. The awards can also be directed to a particular field of study or a particular institution.

- Alexander Character in Athletics Scholarship
- American Business Women's Association Scholarship
- Dixie Contos Athena Scholarship
- Carl Bonge Scholarship
- Robert E. Campbell Memorial Scholarship

- Jonathan E. Collier Memorial Scholarship
- Georgia F. Edgell Scholarship
- Anna Harting Elsten and Dr. A. Wayne Elsten Memorial Scholarship
- Raymond Florea Memorial Scholarship
- Herald Bulletin Scholarship*
- James Robert John Memorial Scholarship*
- Ralph and Lova Garriott Scholarship
- Kathryn Hotzel Journalism Scholarship
- Lapel/Madison County Community Scholarship
- Harry Libler Memorial Scholarship
- Lilly Endowment Community Scholarship
- Jessica Lyons Memorial Scholarship Fund
- Madison County Community Scholarship
- Eulala Roettger Scholarship for Future Teachers
- Master Gardeners of Madison County Scholarship
- Mike Maley Scholarship

- Marybelle Marvel Scholarship
- Betty Pierce Scholarship
- Indiana General Assembly Women's Caucus Scholarship
- Lance Corporal Matthew R. Smith Memorial Scholarship
- Joseph L. and Ellen St. Clair Vocational Scholarship
- Brad Stansberry Scholarship
- Soroptimist Scholarship
- Swan Scholarship
- Ralph W. and Emza E. Thurston Basketball Scholarship
- Nina P. Van Dorn Scholarship
- Rollin and Millicent Wingrove Scholarship

SPECIAL PROJECT FUNDS:

Special Project Funds are non-permanent funds held by the Foundation for a variety of community projects.

- Anderson's Faith Fund
- Madison Health Partners Fund
- Paramount Theatre Capital Campaign Fund
- Team Roboto Nonpermanent Fund
- Kettering Memorial Chapel Fund

OPERATING FUND:

The Operating Fund is supported by the Foundation Board and staff, individuals, businesses and foundations to provide staffing and services in order to effectively serve Madison County.

** Established in 2006*



WE LEAD

BY SHARING OUR GIFTS

scholarships—or can entrust Foundation leaders to determine when and where funds are most needed. Persons interested in including the Foundation in their estate plans can explore the opportunities with their attorney or with the Foundation's legal advisor.

A generous gift of \$519,000

from the estate of area residents Robert and Phyllis John will ease the financial burden of many college-bound Madison County students for years to come. Working closely with his attorney, Mr. John included provisions in his will to create an endowment that will generate funds for deserving youth who want to pursue post-secondary education. Such a bequest is one of several ways that donors can utilize the Foundation to share their gifts and support their interests. Contributions, large and small, take a variety of forms and support a range of initiatives. Donors such as Mr. John can identify a priority—college

2006 DONORS

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 Alternatives Inc. of Madison County
 American Business Women's Association
 Alpha Chapter
 American Business Women's Association-
 Charter Jet Chapter
 Anderson Community Schools
 Anderson Corp. for Econ. Dev.
 Anderson Public Library
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 IVY Tech Foundation
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 Mr. James W. Lewis
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 Mr. and Mrs. Herbert G. Likens
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 Little 500 Hall of Fame
 Ms. Morgan M. Look
 Mr. Robert Lyons
 M-Plan
 Madison Co. DFR Caseworkers
 Madison County Community
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 Madison County Literacy Coalition
 Madison County Master Gardener
 Association

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 Mr. & Mrs. Emerson Moser
 Dr. Stacy Mulder
 Ms. Sheryl Myers
 National City Bank
 NHimedia
 Mr. and Mrs. Ferrin L. Nice
 Ms. Dorothy M. Nicholas
 Mr. and Mrs. Michael D. Nunley
 Dr. and Mrs. Bill O'Neal
 Ms. Colleen O'Reilly
 Mr. and Mrs. Martin R. Ockomon
 Mr. and Mr. Jeff D. Ogden
 Ms. Jill A. Omalia
 Operating Fund
 Ms. Leisha L. Osburn
 Mr. and Mrs. Richard Overman
 Ms. Amanda R. Owens
 Parametric Machining, Inc.
 Ms. Ann Marie Parsons
 Ms. Darlene K. Pease
 Pendleton Heights High School
 Mr. and Mrs. Robert J. Pensec
 PEO Sisterhood Chapter DC
 Mr. and Mrs. John W. Perkins
 Ms. Kelly J. Perkins
 Pfizer, Inc.
 Mr. and Mrs. J. Robert Phillips
 Mr. and Mrs. Joe Pierce
 Mr. and Mrs. Donald L. Pine
 Mr. and Mrs. Keith J. Pitcher

Ms. Fran Plummer
 Mr. and Mrs. Daniel L. Powell Jr.
 Mr. Jeff Powell
 Ms. Lisa Purciful
 Rawlins House, Inc.
 Mr. and Mrs. Michael F. Ray
 Red-tail Conservancy, Inc.
 Mr. and Mrs. James P. Reed
 Remy International, Inc.
 Mr. and Mrs. David Renz and
 Nathan
 Mrs. Velma Renz
 Rep. and Mrs. Scott E. Reske
 Mr. Michael L. Richardson
 Miss Barbara A. Riggs
 Mr. and Mrs. Canby A. Rigsby Jr.
 Robert J. and Susan P. Pensec
 Robert Loose Funeral Home Inc.
 Mr. Michael A. Robertson
 Mr. and Mrs. Jack Robinson
 Mr. and Mrs. Robert L. Rock
 Mr. and Mrs. Bill Rodgers
 Mrs. Eulala Roettger
 Mr. Thomas G. Ross
 Rotary Club of Anderson
 Ms. Clara M. Roudebush
 Mr. and Mrs. Christopher S.
 Rowlett
 Lynn and Alan Rowley
 Mr. and Mrs. Gene Rummel
 Ruth S. Greene Estate
 Mr. and Mrs. Robert B. Savage

Mr. William D. Savage
 Mr. and Mrs. John A. Schieve
 Mrs. Norma Schlossberg
 Mr. and Mrs. Gary J. Schuck
 Mr. and Mrs. M. Gary Schuster Sr
 Ann C. and John T. Scott
 Ms. Carol C. Edward Scott
 Mr. and Mrs. John T. Scott
 Ms. Angela M. Sellers
 Mr. and Mrs. Trevor L. Shaw
 Mrs. Elizabeth H. Shearer
 Mr. and Mrs. Robert L. Shelton
 Ms. Bernice I. Shoot
 Mrs. Pam Shoot
 Mr. and Mrs. Roger Shoot
 Ms. Becky Shroyer
 Mr. and Mrs. Cloid Shuler
 Ms. Barbara J. Sims
 Dr. Betty B. Sipe
 Mr. and Mrs. Theodore F. Smith Jr.
 Mr. and Mrs. David L. Smith
 Mr. and Mrs. Ronald D. Smith
 Bobbette and Tom Snyder
 Ms. Margaret Sobel
 South Madison Community
 Foundation
 Mr. and Mrs. Monte Sparks
 Special Olympics, Madison County
 St. John's Health System
 St. Vincent/Mercy Hosp. Fdn.
 Stand's of Anderson, Inc.
 Mr. and Mrs. Dennis E. Stansberry

Mr. Kevin Stansberry
 Mrs. Velma Stansberry
 Ms. Deborah M. Stapleton
 Ms. Mary Starkey
 Mr. and Mrs. Robert P. Starkey
 Mr. and Mrs. Jason R. Stecher
 Mr. and Mrs. Rubin N. Stephenson
 Mr. and Mrs. David F. Stewart
 Mrs. Marilyn L. Stewart
 Mr. Anthony D. Stone
 Ms. Katherine A. Sumner
 Mr. and Mrs. William L. Surbaugh
 Mr. and Ms. Joseph G. Tackett
 Ms. Lillian K. Taylor
 Mr. Robert H. Taylor
 Mr. Michael J. Thigpen
 Mr. and Mrs. Gene R. Thomas
 Three Pigs Restaurant
 Miss Joyce A. Thurston
 Dr. and Mrs. William J. Tierney
 Timothy J. Alford, D.D.S. PC
 Ms. Charlotte A. Tirre
 Tri-Kappa Lambda Chapter
 UAW Local 663
 United Way of Madison County, Inc.
 John Updike
 Mr. and Mrs. Greg Vannatta
 Mr. and Mrs. Donald Volk
 Mr. and Mrs. Donald P. Vosburg
 Mr. and Mrs. Donald P. Vosburg
 Mr. and Mrs. Steve Voss
 W. R. Dunkin & Son, Inc.

Wachovia Foundation
 Matching Gifts
 Ms. Adelle W. Wade
 Wal-Mart Foundation
 Mr. Roger A. Warner
 Mr. and Mrs. James R. Washington
 Mr. and Mrs. Cecil W. Watson
 Ms. Shirley Weatherly
 Mr. and Mrs. Robert L. Wendling
 Ms. Linda Wentz
 Ms. Janet S. Whan
 Mr. and Mrs. Larry J. Whetsel
 & Family
 Mr. and Mrs. Paul F. Whitworth
 Ms. Ruby Wideman
 Ms. Crystal Wihebrink
 Mr. and Mrs. Jesse J. Wilkerson
 Ms. Harriet J. Williams
 Mr. and Mrs. Michael J. Wilson
 Ms. Terri K. Wilson
 Mr. and Mrs. Stephen Wingrove
 Xtreme A.D.S. Ltd.
 Mr. Albert Young
 Mr. and Mrs. David G. Zierer
 Mrs. Judy Zinszer

IN MEMORY/IN HONOR GIFTS

Anderson University Fund

In memory of J. Willard Reardon
- Dr. and Mrs. G. Timothy Lee

Stephen Hamer Memorial Fund

In memory of Stephen Hamer
- Mr. and Mrs. Ed Greenwalt
- Mr. and Mrs. Thomas J. Snyder
- Mr. and Mrs. Russell L. Miller
- Mr. and Mrs. Roger Shoot
In honor of Mr. and Mrs. Russell L. Miller
- Mr. Scott M. Hamer
- Mr. and Mrs. David L. Miller
- Mr. and Mrs. Roger Shoot
In honor of Mrs. Pam Shoot
- Mrs. Mary Lee Ewald
- Mr. and Mrs. Russell L. Miller
- Mr. and Mrs. Erich Ewald

In honor of Mr. and Mrs. Roger Shoot
- Mr. and Mrs. David Renz
- Mr. and Mrs. Russell L. Miller

In honor of Scott Hamer
- Mr. and Mrs. Russell L. Miller
- Mr. and Mrs. Roger Shoot

In honor of Karen Roller
- Mr. and Mrs. Roger Shoot
In honor of Scott Hamer and Tom Hamer
- Mr. and Mrs. Russell L. Miller

In honor of Ms. Cindy Miller
- Mr. and Mrs. Russell L. Miller

In honor of Bobbette Snyder
- Mr. and Mrs. Roger Shoot

In honor of Mary Lee Ewald
- Mr. and Mrs. Roger Shoot
In honor of Mr. & Mrs. Eric Miller
- Mr. and Mrs. Roger Shoot
In memory of Katie Collette
- Mr. and Mrs. Roger Shoot

Julia Robinson Fund for Anderson Fine Arts Center

In memory of Mrs. Carolyn Zankl
- Mr. and Mrs. Jack Robinson

Jessica Lyons Memorial Scholarship Fund

In memory of Jessica Lyons
- Mr. Robert Lyons

Madison County Community Foundation

In honor of Lynn Rowley and Fran Plummer
- Dr. and Mrs. G. Timothy Lee
In honor of Lynn Rowley
- Mr. and Mrs. Jeffrey W. Barber
- Mr. and Mrs. Erich Ewald
- Mr. & Mrs. Theodore F. Smith Jr.
- Ms. Sally A. DeVoe
In honor of Jeanne Lee
- Ms. Sally A. DeVoe
In honor of Dr. Tim Lee
- Mr. and Mrs. Thomas J. Snyder
In honor of Mayor Kevin Smith
- Hannum, Waggle & Cline Eng.

In memory of Don E. Maines
- Dr. and Mrs. G. Timothy Lee
In memory of Valrea Manlove & Don E. Maines
- Mr. and Mrs. Jack Robinson
In memory of Geneva Peck & Mary Weaver
- Ms. Sally A. DeVoe
In memory of Ethel Browning
- Ms. Sally A. DeVoe
In memory of Richard L. Stump
- Mr. and Mrs. Jack Robinson
In memory of Vaughn E. Voss
- Mr. and Mrs. Steven W. Voss
In memory of The Taggarts and The Schusters
- Mr. and Mrs. M. Gary Schuster Sr.
In memory of Russel R. Renz
- Mrs. Velma Renz
In memory of Mabel Johnson
- Ms. Sally A. DeVoe
In memory of Ailene Y. Bardsley
- Mr. and Mrs. Daniel S. Davisson
In memory of Ernie Reichart
- Mr. and Mrs. Thomas J. Snyder
In memory of Juliana Hakes & Marjoria Peck
- Dr. and Mrs. William J. Tierney
In memory of William Shearer
- Dr. and Mrs. William J. Tierney
In memory of Ron Spall
- Mr. and Mrs. Jack Robinson
In memory of Kathryn Owens
- Mr. and Mrs. Jack Robinson

In memory of Kurt Lortz & Carolyn Zankl
- Mr. John T. Scott
In memory of Paul Zerkel
- Mr. John T. Scott
In memory of Canby A. Rigshy
- Ms. Clara M. Roudebush
In memory of William Stewart
- Mrs. Marilyn L. Stewart
In memory of Mrs. Mary I. Ward
- Mr. and Mrs. John T. Scott

Robert J. and Susan P. Pensac Fund

In memory of Joe Graham
- Mr. and Mrs. Robert Pensac

Reichart Fund for the Orestes Community Pride

In honor of Mary & Freda Norris
- Mr. and Mrs. John G. Cook
In honor of Jeanne Lee
- Ms. Sally A. DeVoe
In memory of Martha Cowart
- Mr. and Mrs. John G. Cook
In memory of Ernie Reichart
- Mr. Alan Rowley
- Ms. Sally A. DeVoe
- Dr. and Mrs. G. Timothy Lee
- Mr. and Mrs. Thomas J. Snyder
- Mr. and Mrs. Alan Rowley
In memory of Mabel Johnson
- Ms. Sally A. DeVoe
In memory of Mr. Carl Tanner
- Mr. and Mrs. John G. Cook

Madison County Special Olympics

In honor of Mr. Carl Erskine and Family

- Mr. and Mrs. Donald E. Hughes

In honor of Melvin & Coila Kleinbenn

- Anonymous

In memory of Jerome (Frankie) Brinkman II

- Mr. and Mrs. Wayne G. Brinkman

In memory of Uncle Frankie

- Ms. Erica Avila

Brad Stansberry Scholarship Fund

In memory of Robert Stansberry

- Mr. and Mrs. Richard W. Hire

- Ms. Morgan M. Look

- DFC Employee Fund

- Mr. and Mrs. Gene R. Thomas

- Madison Co. DFR Caseworkers

& Clerks

- Mr. and Mrs. Phillip B. Junkersfeld

- Mr. and Mrs. Richard E. Dennison

- Mr. and Mrs. Roger A. Warner

- Mr. and Mrs. Bill McBride

- Mr. and Mrs. J. G. Ellis

- Mr. and Mrs. James P. Reed

- Mr. and Mrs. Canby A. Rigsby Jr

- Mr. and Mrs. Donald H. Hanlin

- Ms. Judy McMahan Himelich

- Mr. and Mrs. Ted Montgomery

- Mr. and Mrs. David S. Moorman

- Mr. and Mrs. Gene C. Moorman

- Mr. William L. Pitts

- Mr. and Mrs. Jack Robinson

- Employees of Federal Signal Corp

- Mr. and Mrs. Dennis E. Stansberry

Unrestricted Fund

In memory of Wanda Pickel & David Bybee

- Mr. and Mrs. John T. Scott

In memory of Oscar Melson

- Mr. and Mrs. John T. Scott

In memory of Dorothy M. Donnelly

- Mr. and Mrs. William L. Surbaugh

In memory of Mrs. Ailene Bardsley

- Mr. and Mrs. William L. Surbaugh

Women's Fund

In honor of Pat Dolly and Jeanne Lee

- Mr. and Mrs. Erich Ewald

Dr. John T. Kiely Medical Scholarship Fund

In memory of Dr. John T. Kiely

- Ms. Geraldine L. Atteberry

- Ms. Betsey A. Bachman

- Ms. Patricia A. Banker

- Mr. and Mrs. Jeffrey W. Barber

- Mrs. Sue Barnett and Ms. Brenda Beigh

- Mr. and Mrs. Robert F. Bishop

- Mr. and Mrs. Stephen Bottomley

- Dr. and Mrs. C. Richard Bowers

- Ms. Louise P. Bowers

- Dr. David L. Buckles

- Mr. and Mrs. Burt Burrell

- Mr. and Mrs. Edward R. Bush

- Mr. and Mrs. Frank Calabria

- Dr. and Mrs. William Canada

- Mr. and Mrs. Sten Eric Carlson

- Mr. and Mrs. G.E. Catlett

- Mr. and Mrs. Jerry K. Collins

- Mr. and Mrs. Dean Crowthers

- Mr. and Mrs. J. Michael DeBoy

- Ms. Anne D. Donaldson

- Mr. and Mrs. Jack Dyson

- Mr. and Mrs. John Frossard

- Mrs. Marilyn R. Gallagher

- Ms. Judith K. Garner

- Ms. Jan M. Garvin

- Mr. and Mrs. Jay B. Gehl

- Mr. and Mrs. Michael Green

- Mr. and Mrs. Brian D. Gregory

- Mr. James E. Gross

- Dick and Alice Gross

- Mr. and Mrs. Samuel E. Hanna

- Mr. and Mrs. Paul T. Healy

- Mr. and Mrs. Thomas L. Hefner

- Ms. Carol J. Hirsch

- Mr. and Mrs. Donald D. Johnson

- Mrs. Mary L. Kiely

- Dr. and Mrs. Charles King

- Ms. Mary J. Kinley

- Mr. Bill Kirby

- James J. Laughlin, M.D.

- Ms. Becky Mail

- Mr. and Mrs. Robert McDaniel

- Mr. and Mrs. David A. Mercer

- Marian and Bill Miller

- Mr. and Mrs. William Moss

- Mr. Felix Mudd

- Mr. and Mrs. Kenneth D. Musser

- Ms. Janice Newbern

- Mr. Dennis N. Oakes & Carla

Oakes Clark

- Mr. and Mrs. William M. Oates

- Mr. and Mrs. Nicholas S. Pancel

- Ms. Jeanne Rains

- Mr. and Mrs. James Reifenrath

- Mr. Bud Roby

- Mr. and Mrs. James I. Roy

- Mr. and Mrs. C. Scholer

- Mr. Steven R. Schreckengast

- Mr. and Mrs. Ron Schuessler

- Ms. Eleanor O. Scott

- Mrs. Elizabeth H. Shearer

- Mrs. Ann Smith

- Ms. Christy C. Smith

- Ms. Barbara Sokol

- Mrs. Shirley Sonnenberg

- Mr. and Mrs. Robert Sonnenberg

- Mr. Gene K. Stanley

- Mrs. Marilyn Stewart

- Mr. and Mrs. William A. Stewart

- Ms. Heather Oleksy Stinson

- Dr. and Mrs. William M. Stinson

- Mr. and Mrs. Richard J. Stuart

- Mr. and Mrs. C. Robert Taylor

- Mr. and Mrs. James E. Thompson

- Mr. and Mrs. Joe Vargo

- Mr. and Mrs. W. Mark Vilcek

- Mr. and Mrs. Wolfgang Von Buchler

- Ms. Judith M. Walton

- Mike and Julie Weis

- Mr. and Mrs. John C. Weschler

- Mr. and Mrs. Roger Whitehead

- Mr. William L. Wihebrink

- Mr. and Mrs. R.G. Willman

- Ms. Dorothy H. Zirkelbach

- Industrial Dielectrics Inc.

- Lafayette Printing Co. Inc.

2006 Foundation LEADERSHIP

Board of Directors, Committees and Staff

Board of Directors

Robert Pensac, President
Joseph Kilmer, Vice President
Jay Ricker, Treasurer
Lynn Rowley, Secretary
James Ault
Sherri Contos
James L. Edwards
Roderick English
Jeff Jenness
Herbert G. Likens
Carlton Montague
Bill Surbaugh
Mike Lacey (Foundation Counsel-no vote)
Sally DeVoe (Executive Director-no vote)

Executive Committee

Robert Pensac, President
Joseph Kilmer, Vice President
Jay Ricker, Treasurer
Lynn Rowley, Secretary
Roderick English, Past President
Herbert G. Likens, Past President
James Ault, Past President

Asset Development Committee

James Ault, Chair
James Edwards
Bill Hardacre
Bill Surbaugh

Finance and Investment Committee

Bill Surbaugh, Chair
James Ault
Glenn Falls
Jeff Jenness
Sena Landey
Gregory Linsmeyer
Mike Baker
Jack Robinson
Rick Hueston, ex-officio

Grants and Scholarships Committee

Sherri Contos, Co-Chair
Nancy Likens, Co-Chair
Ron Beard
Lucy Espey
Jim Freeman
Pam Horton Jones
Rob Scott
Jesse Wilkerson

Lilly Endowment Scholarship Committee

Lynn Rowley, Chair
Stan Barclay
Robert E. Loose
Carlton Montague
Sally DeVoe – Non-voting
South Madison Representatives:
Jeanne Custer
Cheri Myers
Steve Voss
Dick Creger – Non-voting

Marketing/Development Committee

Carlton Montague, Chair
Tom Bannon
Joe Kilmer
Holly G. Miller
Kim Williams

Nominating Committee

Herb G. Likens, Chair
James Edwards
Roderick English
Joe Kilmer
Robert Pensac
James Ault

Foundation Staff

Sally DeVoe
Executive Director
Lisa Floyd
Development Director
Carolyn Korthuis
Administrative Assistant
Mike Lacey
Foundation Attorney
Rick Hueston
Financial Consultant

2006 FINANCIAL POSITION & RESULTS

ASSETS

Current Assets:

Cash	\$571,861
Investments	13,248,326
Pledges receivable	7,900
Prepaid expenses	12,500
TOTAL CURRENT ASSETS	\$13,840,587

Property & Equipment

Property and equipment at cost less accumulated depreciation of \$80,723	\$24,381
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Noncurrent Assets:

Other	\$200
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TOTAL ASSETS	\$13,865,168
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LIABILITIES & NET ASSETS

Liabilities:

Payables	\$34,386
Deferred Revenue	\$10,605
Custodial and agency accounts	2,439,195
TOTAL LIABILITIES	\$2,484,186

Net Assets:

Unrestricted net assets	\$(176,472)
Temporarily restricted net assets	597,388
Permanently restricted net assets	10,960,066
TOTAL NET ASSETS	\$11,380,982
TOTAL LIABILITIES & NET ASSETS	\$13,865,168

REVENUE, GAINS & SUPPORT

Contributions and grants	\$1,017,562
Investment income	1,430,444
Management fee income	124,746
TOTAL REVENUE, GAINS & SUPPORT	\$2,572,752

EXPENSES

Program service-grants	\$331,568
Administrative fees	102,120
Other expenses	356,449
TOTAL EXPENSES	\$790,137

CHANGE IN NET ASSETS **\$1,782,615**

NET ASSETS AT BEGINNING OF YEAR **\$9,598,367**

NET ASSETS AT END OF YEAR **\$11,380,982**

AUDITOR'S REPORT

The financial statement audit of the Foundation's 2006 information is currently scheduled for the summer of 2007.



MADISON COUNTY COMMUNITY FOUNDATION
33 WEST 10TH STREET, SUITE 600
ANDERSON, IN 46015 -1056

www.madisonccf.org