



IOHK joins Hyperledger to encourage enterprise blockchain adoption and share in consortium's knowledge and experience

- *Hyperledger includes industry leaders across finance, banking, technology and many others*
- *IOHK's blockchain, Cardano, is infinitely scalable, and will be capable of finally replacing conventional systems for global-level trade*
- *Joining allows IOHK to collaborate with blockchain partners, and expand its own product even further*

June 11 2020 - [IOHK](#), the leading blockchain research and development company behind Cardano, today announces that it has joined the Hyperledger consortium. Hyperledger is an open source community focused on developing a suite of stable frameworks, tools and libraries for enterprise-grade blockchain deployments. The project includes over 250 member companies, including industry leaders in finance, banking, technology, and many others.

Becoming part of this consortium enables IOHK to collaborate with blockchain partners, as well as providing an opportunity to refine the architecture of its product and thus expand its interoperability even further. It will also inform the development of IOHK's enterprise blockchain solutions and the work it is already doing internationally, with governments and corporations. Employing the Hyperledger umbrella will also provide visibility and share components of IOHK's interoperable framework.

IOHK is founded on the principles of open source software and decentralized networks, and would never seek to patent any technological advances. This is why joining a consortium like Hyperledger is such a natural fit, as indicated by **Romain Pellerin, Chief Technical Officer at IOHK, who said:**

"IOHK firmly believes that a community's overall success largely depends on its ability to collaborate. It's great to be involved in an organization which shares that philosophy and is working towards utilising blockchain to create a better industry, and more open, accessible world."

As well as being the first blockchain to be *provably secure*, IOHK's third-generation blockchain, Cardano, is infinitely scalable and interoperable with other currencies and transaction systems. It is also the first to be based on scientifically proven security protocols, and is 100 times more



decentralized and 4 million times more energy-efficient than bitcoin. These are some of the key prerequisites for a system that aims to replace conventional global-scale systems.

Mr Pellerin continued: *“The Hyperledger community has an exceptional wealth of shared knowledge and expertise and we look forward to developing strong relationships with other members of the consortium in order to share our original research, build synergies with other blockchain providers and develop new industrial and business collaborations.*

Placeholder for quote from Hyperledger

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Notes for Editors

For more information, including interview opportunities, contact:

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About IOHK

IOHK is an R&D and product engineering company, committed to using peer-to-peer innovations to provide 21st century services to the 3bn who don't have them.

We build blockchain based products for governments, corporations and academic institutions and upskill people across the world, empowering them to solve the most pressing problems faced by people in their countries.

We have core beliefs in decentralization, the right to privacy and stand opposed to centralized control and bureaucracy.

<https://iohk.io/>